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*Counsel to the Official Committee of
Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,

Debtors.¹

)
) Chapter 11
)

) Case No. 22-10943 (MEW)
)

) (Jointly Administered)
)

**TENTH MONTHLY FEE STATEMENT OF
MCDERMOTT WILL & EMERY LLP FOR COMPENSATION FOR SERVICES
AND REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD
FROM MAY 1, 2023 THROUGH MAY 18, 2023**

Name of Applicant:

McDermott Will & Emery LLP

Authorized to Provide Professional

Official Committee of Unsecured Creditors

Services to:

Date of Retention:

September 13, 2022, effective as of July 22, 2022

Period for Which Compensation and
Reimbursement Will be Sought:

May 1, 2023 to May 18, 2023

¹ The Wind-Down Debtors in these chapter 11 cases, along with the last four digits of each Wind-Down Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The service address for purposes of these chapter 11 cases is 27777 Franklin, Suite 2500, Southfield, MI 48034.

Total Amount of Compensation to Be Sought as Actual, Reasonable, and Necessary for the Applicable Period: \$821,130.40 (80% of \$1,026,413.00)

Total Amount of Expense \$60,284.42

Reimbursement to be Sought as Actual, Reasonable, and Necessary for the Applicable Period:

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York, the *Order Authorizing the Employment and Retention of McDermott Will & Emery LLP as Counsel to the Official Committee of Unsecured Creditors of Voyager Digital Holdings, Inc., et al., Effective as of July 22, 2022*, dated September 13, 2022 [Docket No. 403] (the “Retention Order”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Retained Professionals and (II) Granting Related Relief*, dated August 4, 2022 [Docket No. 236] (the “Interim Compensation Order”), McDermott Will & Emery LLP (“McDermott”) hereby submits this *Tenth Monthly Fee Statement of McDermott Will & Emery LLP for Compensation for Services Rendered and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period May 1, 2023 Through May 18, 2023* (this “Tenth Monthly Fee Statement”).² Specifically, McDermott seeks: (i) interim allowance of \$1,026,413.00 for the reasonable and necessary legal services that McDermott rendered to the Official Committee of Unsecured Creditors (the “Committee”) during the Fee Period; (ii) compensation in the amount of \$821,130.40 , which is equal to 80% of the total amount of compensation sought for actual and necessary legal services rendered during the Fee Period (*i.e.*, \$1,026,413.00); and (iii)

² The period from May 1, 2023 through and including May 18, 2023 is referred to herein as the “Fee Period.” Time entries regarding the preparation of statements and applications for compensation and reimbursement of expenses included in the Fee Period are from May 1, 2023 through and including May 31, 2023.

allowance and payment of \$60,284.42 for the actual and necessary expenses that McDermott incurred in connection with such services during the Fee Period.

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as **Exhibit A** is a schedule of McDermott attorneys and paraprofessionals who rendered services to the Committee in connection with these chapter 11 cases during the Fee Period, and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional.

2. Attached hereto as **Exhibit B** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which McDermott is seeking payment in this Fee Statement. All of these disbursements comprise the requested sum for McDermott's out-of-pocket expenses, which total \$60,284.42.

3. Attached hereto as **Exhibit C** are the time and expense records of McDermott, which provide a daily summary of the time spent by each McDermott professional during the Fee Period as well as an itemization of expenses.

4. Attached hereto as **Exhibit D** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by McDermott attorneys and paraprofessionals during the Fee Period with respect to each of the project categories McDermott established in accordance with its internal billing procedures. As reflected in **Exhibit D**, McDermott incurred \$1,026,413.00 in fees during the Fee Period. Pursuant to this Fee Statement, McDermott seeks reimbursement for 80% of such fees (\$821,130.40 in the aggregate).

Notice

The Committee will provide notice of this Fee Statement in accordance with the Interim Compensation Order and the *Order Appointing Independent Fee Examiner and Establishing Related Procedures for the Review of Fee Applications of Retained Professionals* [Docket No.

1277]. A copy of this Fee Statement is also available on the website of the Debtors' claims, noticing, and solicitation agent at <https://cases.stretto.com/Voyager>. The Committee submits that no other or further notice need be given.

Dated: New York, New York
June 27, 2023

MCDERMOTT WILL & EMERY LLP

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Counsel to the Official Committee of Unsecured Creditors

Exhibit A

Summary of Timekeepers Included in this Fee Statement

Name of Professional Person	Position, Year Admitted and Area of Expertise	Total Hours Billed	Hourly Billing Rate	Total Compensation
PARTNERS & COUNSEL				
John Calandra	Partner; Admitted in 1992; Trial	105.20	\$1,490.00 ¹	\$156,748.00
Todd Harrison	Partner; Admitted in 1990; U.S. & International Tax	0.50	\$1,490.00 ²	\$745.00
Brian Hoffmann	Employee Counsel; Admitted in 1990; Corporate Advisory	0.90	\$1,490.00 ³	\$1,341.00
Kristin Going	Partner; Admitted in 2002; White Collar & Securities	1.00	\$1,395.00	\$1,395.00
Alexandra Scheibe	Partner; Admitted in 2001; White Collar & Securities	10.00	\$1,305.00	\$13,050.00
Darren Azman	Partner; Admitted in 2011; Restructuring & Insolvency	41.60	\$1,305.00	\$54,288.00
Daniel Simon	Partner; Admitted in 2008; Restructuring & Insolvency	1.20	\$1,305.00	\$1,566.00
Ryan Smethurst	Partner; Admitted in 1999; Trial	15.50	\$1,305.00	\$20,227.50
Nate Barnett	Partner; Admitted in 2013; Corporate Advisory	3.50	\$1,305.00	\$4,252.50
Joseph Evans	Partner; Admitted in 2014; White Collar & Securities	32.40	\$1,215.00	\$39,366.00
Debbie Green	Partner; Admitted in 2005; Trial	8.80	\$1,215.00	\$10,692.00
Andrew Lyonsberg	Partner; Admitted in 2016; Trial	0.30	\$1,170.00	\$351.00
Elizabeth Rodd	Partner; Admitted in 2016; Trial	65.7	\$1,170.00	\$76,869.00
Gregg Steinman	Partner; Admitted in 2016; Restructuring & Insolvency	79.2	\$1,170.00	\$92,664.00
Dan Woodard	Partner; Admitted in 2016; Corporate Advisory	3.1	\$1,170.00	\$3,627.00
Timothee Gagnepain	Partner; Admitted in 2003; Corporate Advisory	1.50	\$995.00	\$1,492.50
Blake Wong	Employee Counsel; Admitted in 2012; Corporate Advisory	11.20	\$900.00	\$10,080.00
Yelena Bekker	Employee Counsel; Admitted in 2007; Trial	10.20	\$900.00	\$9,180.00

¹ John Calandra's discounted hourly rate is \$1,590. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

² Todd Harrison's discounted hourly rate is \$1,690. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

³ Brian Hoffmann's discounted hourly rate is \$1,535. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

STAFF ATTORNEYS				
Sam Genovese	Staff Attorney; Admitted in 2017; Corporate Advisory	4.10	\$545.00	\$2,234.50
Margaret Elliott	Staff Attorney; Admitted in 2008; Trial	36.40	\$450.00	\$16,380.00
S.J. Ronen-Van Heerden	Staff Attorney; Admitted in 2016; Trial	55.00	\$450.00	\$24,750.00
ASSOCIATES				
D.C. Wolf	Associate; Admitted in 2014; Trial	30.20	\$1,125.00	\$33,975.00
Kelly Shami	Associate; Admitted in 2016; Trial	20.80	\$1,035.00	\$21,528.00
Matt Evola	Associate; Admitted in 2018; Antitrust/Competition	14.40	\$1,035.00	\$14,904.00
Carole Wurzelbacher	Associate; Admitted in 2015; Trial	24.30	\$995.00	\$24,178.50
Aaron Brogan	Associate; Admitted in 2019; Trial	20.20	\$995.00	\$12,675.00
Daley Epstein	Associate; Admitted in 2019; Trial	4.70	\$995.00	\$4,676.50
Marina Leary	Associate; Admitted in 2019; Corporate Advisory	0.30	\$995.00	\$286.50
David Giattino	Associate; Admitted in 2011; Corporate Advisory	6.50	\$995.00	\$6,207.50
Cris Ray	Associate; Admitted in 2020; Trial	71.20	\$955.00	\$67,996.00
Hilary Udow	Associate; Admitted in 2020; Trial	9.30	\$955.00	\$8,881.50
Patrick Kennedy	Associate; Admitted in 2020; Trial	93.40	\$955.00	\$89,197.00
Yuxin Jin	Associate; Admitted in 2021; Corporate Advisory	5.60	\$850.00	\$4,760.00
Chenjia Zhu	Associate; Admitted in 2022; Trial	46.20	\$750.00	\$34,650.00
Grayson Williams	Associate; Admitted in 2021; Restructuring & Insolvency	73.50	\$750.00	\$55,125.00
Brianna Perez	Associate; Admitted in 2021; Trial	16.90	\$750.00	\$12,675.00
Robert Kaylor	Associate; Admitted in 2021; Private Client	3.30	\$750.00	\$2,475.00
Ethan Heller	Associate; Admitted in 2015; Corporate Advisory	10.90	\$750.00	\$8,175.00
Megan Corrigan	Associate; Admitted in 2022; Trial	6.90	\$655.00	\$4,519.50
Gabrielle Lipsitz	Associate; Admitted in 2023; Trial	33.80	\$655.00	\$22,139.00
Michael Blane	Associate; Admitted in 2022; Corporate Advisory	2.50	\$615.00	\$1,537.50

LAW CLERKS				
Jacqueline Winters	Law Clerk; Trial	18.60	\$655.00	\$12,183.00
PARAPROFESSIONALS				
Daniel Northrop	Paralegal; Restructuring & Insolvency	3.50	\$605.00	\$2,117.50
Alex Godofsky	Technology Project Manager; McDermott Discovery	3.90	\$605.00	\$2,359.50
Serena Wright	Technology Project Manager; McDermott Discovery	1.90	\$490.00	\$931.00
Cathy Greer	Paralegal; Restructuring & Insolvency	5.00	\$480.00	\$2,400.00
Mike McMillan	Research Manager; Research & Libraries	0.70	\$310.00	\$217.00
Albert Sieber	Research Manager; Research & Libraries	1.10	\$310.00	\$341.00
Jacqueline Bishop Jones	Paralegal; Trial	90.10	\$295.00	\$26,579.50

Exhibit B

Expense Summary

Category	Amount
Computer Hosting Fees/ Computer Usage Charge - Data Review & Production Software	\$404.52
Computer-Assisted Research	\$59,489.90
Miscellaneous/Court Telephonic Participation	\$210.00
Obtain Copies of Transcripts	\$180.00
TOTAL	\$60,284.42

Exhibit C

Time Records



Invoice: 3773603
Client: 118593

06/27/2023

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/01/23	Case Administration Y. Bekker	0.80	720.00	Conference with A. Goods concerning process for collecting Voyager documents (.4); draft email concerning document and data transfer (.2); review correspondence with M. Slander concerning documents and data (.2).
B110 05/01/23	Case Administration A. Godofsky	1.00	605.00	Discuss options and strategies for preserving and collecting all data held by client for future discovery purposes (.4); research same (.6).
B110 05/02/23	Case Administration A. Godofsky	0.80	484.00	Analyze strategies additional information regarding data preservation project (.5); provide summary of same to Y. Bekker (.3).
B110 05/02/23	Case Administration Y. Bekker	0.20	180.00	Correspondence with A. Godofsky concerning Voyager documents and data.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/02/23	Case Administration G. Steinman	1.20	1,404.00	Meet with D. Azman and G. Williams re presentation for plan administrator (.7); prepare for same (.5).
B110 05/02/23	Case Administration G. Williams	2.30	1,725.00	Conference with D. Azman and G. Steinman concerning post-confirmation and plan administrator presentation (.7); research administration and governance issues concerning same (.5); revise presentation deck concerning same (1.1).
B110 05/02/23	Case Administration D. Azman	0.70	913.50	Call with G. Steinman and G. Williams re plan administrator presentation.
B110 05/03/23	Case Administration Y. Bekker	0.30	270.00	Correspondence with S. Ronen-van Heerden concerning progress with Alameda loan documents.
B110 05/03/23	Case Administration G. Steinman	0.90	1,053.00	Revise plan administrator presentation (.6); email correspondence with G. Williams regarding same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/03/23	Case Administration G. Williams	0.50	375.00	Revise Plan Administrator Presentation deck.
B110 05/04/23	Case Administration A. Godofsky	0.30	181.50	Email with Y. Bekker regarding data preservation project status.
B110 05/04/23	Case Administration Y. Bekker	0.50	450.00	Conference with A. Godofsky concerning data collection methodology (.1); correspondence with J. Evans concerning data transfer (.1); correspondence with MWE discovery related to data transfer (.1); conference with J. Evans concerning strategy for data transfer (.1); correspondence with J. Calandra and J. Evans concerning coordinating call concerning data transfer and vendor (.1).
B110 05/08/23	Case Administration G. Steinman	1.40	1,638.00	Revise presentation for plan administrator re post effective date tasks and work streams (1.2); email correspondence with D. Azman re same (.2).
B110 05/09/23	Case Administration G. Steinman	0.50	585.00	Attend all professionals call re effective date planning.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/09/23	Case Administration J. Evans	0.60	729.00	Correspondence with Debtor concerning data recovery (.3); correspondence with Y. Bekker concerning prep for data collection call (.3).
B110 05/09/23	Case Administration A. Godofsky	0.50	302.50	Analyze considerations and strategies for preserving data from Voyager.
B110 05/09/23	Case Administration S. Wright	1.00	490.00	Analyze and prepare new documents received in volumes, VOY-FTX-002, for loading into document repository (.3); upload the same and perform quality assurance on data load in preparation for attorney review (.4); setup searches for the newly loaded documents to facilitate attorney review (.3).
B110 05/09/23	Case Administration Y. Bekker	1.50	1,350.00	Draft questions for data transfer meeting (.8); review notes from meetings with project managers and IT (.5); correspondence with A. Godofsky concerning data transfer questions (.2).
B110 05/09/23	Case Administration G. Williams	3.50	2,625.00	Review of corporate documentation of Non-Debtor Affiliates for purposes of creating dissolution memos.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/10/23	Case Administration Y. Bekker	1.30	1,170.00	Conference with IT team, Kirkland, J. Evans and Discovery Center re presentation.
B110 05/10/23	Case Administration A. Godofsky	1.30	786.50	Phone call with J. Evans, Y. Bekker, and Voyager IT to discuss data management systems and preservation recommendations.
B110 05/10/23	Case Administration J. Evans	1.60	1,944.00	Prepare for data transfer and discovery zoom meeting (.4); phone conference with Y. Bekker concerning data transfer meeting (.2); zoom meeting with Debtors concerning data transfer and discovery issues (1).
B110 05/11/23	Case Administration G. Steinman	3.70	4,329.00	Review of memos on current status and issues with all non-debtor affiliates.
B110 05/11/23	Case Administration J. Evans	0.20	243.00	Correspondence with Y. Bekker concerning data security.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/11/23	Case Administration G. Williams	6.50	4,875.00	Review Debtors' production of documents relating to Non-Debtor affiliates (2.5); create presentation concerning same (4).
B110 05/12/23	Case Administration G. Williams	10.50	7,875.00	Revise Non-Debtor Affiliates presentation (3.5); review of corporate governance documentation concerning same (5.5); create post-confirmation comprehensive task-list relating to same (1.5).
B110 05/12/23	Case Administration Y. Bekker	1.50	1,350.00	Review notes from IT meeting (1.2); revise same (.3).
B110 05/12/23	Case Administration G. Steinman	7.60	8,892.00	Revise plan administrator presentation materials on administrative issues and strategy (2.5), litigation workstreams and strategy (3.8), and non-debtor affiliate strategy and assessment (1.3).
B110 05/14/23	Case Administration G. Williams	3.60	2,700.00	Review corporate documents for HTC Trading, LGO SAS, and other non-debtor affiliates.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/15/23	Case Administration G. Steinman	2.00	2,340.00	Meet with D. Azman and G. Williams re non-debtor affiliates (.5); prepare for (.5) and attend meeting with Debtors re same (1.0).
B110 05/15/23	Case Administration G. Williams	2.10	1,575.00	Prepare for (1.6) and attend meeting with G. Steinman and D. Azman concerning post-confirmation workstreams (.5).
B110 05/15/23	Case Administration Y. Bekker	2.20	1,980.00	Draft charts with IT transfer information organizing notes by data source in preparation for confirmation email (1.7); draft Action Items list from 5/10/23 call to follow up (.5).
B110 05/15/23	Case Administration D. Azman	1.80	2,349.00	Call with G. Steinman and G. Williams re non-debtor affiliates (.5); discuss same with Voyager and professionals (.7); develop wind-down strategy re same (.6).
B110 05/15/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with G. Steinman regarding registering MWE attorneys for Court Solutions participation at the 5/17 hearing.
B110 05/16/23	Case Administration G. Steinman	1.70	1,989.00	Revise work streams and strategy deck for plan admin presentation (1.0); call with J. Evans and J. Calandra re same (.4); call with D. Azman re same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/16/23	Case Administration G. Steinman	1.10	1,287.00	Call with G. Williams, D. Giattino, and N. Barnett re dissolution of non-debtor entities (.4); email correspondence with G. Williams and Debtor regarding same (.3); review of memos from Debtor re same (.4).
B110 05/16/23	Case Administration D. Northrop	1.00	605.00	Register MWE attorneys for Court Solutions appearances for the 5/17/2023 hearing (.6), including updating payment information for J. Evans' account before completing his registration for the 5/17 hearing (.4).
B110 05/16/23	Case Administration G. Williams	1.60	1,200.00	Multiple communications with D. Azman and G. Steinman concerning issues relating to non-debtor entities (.4); develop strategy concerning same (1.2).
B110 05/16/23	Case Administration G. Williams	0.30	225.00	Attend meeting with D. Giattino, N. Barnett, and G. Azman concerning necessary steps for dissolution of non-debtor entities.
B110 05/16/23	Case Administration S. Wright	0.50	245.00	Prepare searches in document review repository to identify relevant documents in preparation for attorney review.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/16/23	Case Administration Y. Bekker	1.40	1,260.00	Complete summary of data transfer sources and action items (1.2); correspondence with J. Evans concerning data transfer action items (.2).
B110 05/16/23	Case Administration D. Giattino	3.00	2,865.00	Prepare for (2.6) and participate in conference with MWE team, including N. Barnett, G. Steinman, and G. Williams, re dissolution of non-debtor affiliates/subsidiaries (.4).
B110 05/16/23	Case Administration N. Barnett	1.00	1,215.00	Correspondence with G. Steinman and G. Williams re dissolution of entities (.1); call with same and D. Giattino re same (.4).
B110 05/16/23	Case Administration J. Evans	0.70	850.50	Zoom conference with G. Steinman and J. Calandra concerning plan administrator presentation (.5); emails concerning revised presentation to plan administrator (.2).
B110 05/17/23	Case Administration S. Wright	0.40	196.00	Modify searches in document review repository to refine results for attorney review (.2); create new coding layout in document review repository to facilitate with attorney review (.2).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B110 05/17/23	Case Administration D. Northrop	0.20	121.00	Review summary of 5/17 hearing (.1); correspond with transcriber to order transcript of the 5/17 hearing (.1).
B110 05/17/23	Case Administration N. Barnett	0.50	607.50	Review materials re dissolution of entities.
B110 05/18/23	Case Administration G. Williams	2.20	1,650.00	Draft Notice of Appearance and Certificate of Service concerning Plan Administrator (.9); multiple email with D. Azman and G. Steinman concerning same (.4); research relating to same (.9).
B110 05/18/23	Case Administration N. Barnett	2.00	2,430.00	Draft memorandum re dissolution of non-debtor entities.
B110 05/18/23	Case Administration D. Giattino	3.50	3,342.50	Perform legal research and correspond with N. Barnett re de facto corporations and other entities (2.5); review memorandum re dissolution of non-debtor affiliates/subsidiaries (1.0).
B120 05/01/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Analyze Voyager/Alameda/FTX document re rates, recalls, and stabilization financing (5.8); draft summary on same (1.9).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B120 05/02/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.60	3,420.00	Review Voyager/Alameda document re regulatory filings, rates, collateral, and financing (5.0); draft summary on same (2.6).
B120 05/02/23	Asset Analysis & Recovery B. Perez	5.60	4,200.00	Assemble compendium of all public statements of FTX/Alameda, complaints by the SEC and CFTC (4.8); review FTX claim objection (.8).
B120 05/03/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.00	3,150.00	Draft status update for summary report completion (1.0); review Voyager/Alameda loan documents re financing (3.3); conference with M. Elliot re status of review and summary memo (1.1); draft summary on same (1.6).
B120 05/03/23	Asset Analysis & Recovery M. Elliott	5.30	2,385.00	Complete review of Voyager/Alameda/FTX loan documents and related correspondence (4.2); conference with S.J. Ronen-van Heerden concerning status of the review and preparation of summary memo (1.1).
B120 05/04/23	Asset Analysis & Recovery J. Evans	0.50	607.50	Phone conference with Y. Bekker concerning asset collection (.4); correspondence with J. Calandra concerning asset collection (.1).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B120 05/04/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Review Voyager/Alameda documents, agreements and term sheet with revisions, press releases, regulatory filings and related correspondence (3.0); draft summary on same (4.7).
B120 05/05/23	Asset Analysis & Recovery S. Ronen-van Heerden	4.90	2,205.00	Meet with M. Elliott concerning summary review report (.3); review Voyager/Alameda/FTX open loans as of June 2022, monthly interest invoices, closed loans and accrued interest, weekly treasury updates and interest payments (2.2); draft summary report on same (2.4).
B120 05/08/23	Asset Analysis & Recovery S. Ronen-van Heerden	8.10	3,645.00	Analyze Voyager/Alameda/FTX documents re rates, recalls, financing, collateral (4.7); revise summary of history and borrower credit risk of open loans subject of complaint (2.9); conference with M Elliott re same (.5).
B120 05/09/23	Asset Analysis & Recovery G. Steinman	1.10	1,287.00	Email correspondence with D. Azman and G. Williams re non-debtor affiliate assets.
B120 05/09/23	Asset Analysis & Recovery S. Ronen-van Heerden	4.70	2,115.00	Draft summary report re Voyager/FTX/Alameda history and borrower credit risk of open loans subject of complaint.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B120 05/17/23	Asset Analysis & Recovery G. Williams	0.30	225.00	Attend meeting with G. Steinman and T. Gagnepain regarding Voyager's French non-debtor affiliate.
B120 05/17/23	Asset Analysis & Recovery J. Winters	0.40	262.00	Correspond with C. Ray and G. Lipsitz re state action items (.3); confer with DC Wolf re Regulation E analysis (.1).
B120 05/17/23	Asset Analysis & Recovery C. Zhu	6.20	4,650.00	Research SBF public statements relating to FTX.
B120 05/17/23	Asset Analysis & Recovery C. Zhu	2.00	1,500.00	Investigate possible claims against FTX (1.2); review related public information (.8).
B120 05/17/23	Asset Analysis & Recovery R. Kaylor	1.30	975.00	Review third-amended confirmation plan to determine assignment of claims (.8); review statements by Voyager and third-parties re misrepresentations (.5).
B120 05/17/23	Asset Analysis & Recovery K. Shami	0.80	828.00	Discuss FTX document review with E. Rodd and C. Ray.



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 05/17/23	Asset Analysis & Recovery J. Evans	0.20	243.00	Correspondence with D. Azman concerning liquidation opportunities.
B130 05/02/23	Asset Disposition G. Williams	0.30	225.00	Attend weekly pre-call meeting with Committee advisors re token liquidation.
B130 05/05/23	Asset Disposition Y. Bekker	0.10	90.00	Correspondence with J. Evans concerning surety bond claims.
B130 05/05/23	Asset Disposition J. Evans	0.20	243.00	Correspondence with Y. Bekker concerning surety bond issues.
B130 05/08/23	Asset Disposition J. Evans	0.50	607.50	Correspondence with J. Calandra concerning surety bond issues (.2); correspondence with Y. Bekker concerning surety bond issues (.3).
B130 05/08/23	Asset Disposition D. Azman	0.30	391.50	Call with counsel to potential purchaser re potential sale transaction.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 05/09/23	Asset Disposition J. Evans	0.30	364.50	Correspondence with D. Azman concerning surety bond issues.
B130 05/09/23	Asset Disposition D. Azman	1.70	2,218.50	Attend SEC call re liquidation issues (.5); follow-up re same with P. Hage and J. Evans (.3); develop strategy re same (.8); review recovery model from FTI (.1).
B130 05/10/23	Asset Disposition J. Evans	0.20	243.00	Correspondence concerning offshore sales research.
B130 05/15/23	Asset Disposition A. Brogan	1.20	1,194.00	Call with J. Evans re SEC objection to liquidation order (.4); analysis concerning SEC objection (.6); correspondence concerning SEC objection (.2).
B130 05/15/23	Asset Disposition B. Wong	0.90	810.00	Confer with J. Evans, A. Scheibe, and D. Woodard re memorandum on token liquidation.
B130 05/16/23	Asset Disposition B. Wong	1.70	1,530.00	Perform research in support of memorandum on offshore token sales (.9); confer with MWE team re research (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 05/16/23	Asset Disposition D. Woodard	2.30	2,691.00	Research the disposition of crypto assets during liquidation.
B130 05/17/23	Asset Disposition G. Williams	6.30	4,725.00	Research concerning retention issues relating to broker-dealers and sale of securities intercompany (5.5); draft summary/recommendations concerning same for J. Evans and D. Woodard (.8).
B130 05/17/23	Asset Disposition Y. Jin	0.30	255.00	Internal conference with B. Wong regarding securities laws questions of offshore token offering.
B130 05/18/23	Asset Disposition M. Blane	2.50	1,537.50	Research implications of disposing of unregistered cryptocurrency tokens deemed "securities" under the Securities Act of 1933 (1.7); draft summary of same (.8).
B130 05/18/23	Asset Disposition G. Williams	0.30	225.00	Attend weekly pre-call meeting with Committee professionals re token liquidations.
B130 05/18/23	Asset Disposition E. Heller	0.50	375.00	Conference with M. Blane regarding Reg S offering for treasury and issued VGX.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 05/18/23	Asset Disposition E. Heller	0.70	525.00	Research regarding regulatory enforcement actions research (.5); correspondence with D. Wolf re same (.2).
B130 05/18/23	Asset Disposition B. Wong	4.80	4,320.00	Research in support of memorandum on token liquidation (1.8); draft memorandum on token liquidation (2.1); confer with Y. Jin and S. Genovese re research (.9).
B140 05/17/23	Automatic Stay Issues P. Kennedy	1.00	955.00	Research potential liability for engaging registered investment advisor to sell crypto identified by SEC as securities.
B150 05/02/23	Meetings/Communications w/Creditors G. Steinman	0.90	1,053.00	Prepare for (.4) and attend weekly UCC meeting re status of effective date and VGX (.5).
B150 05/02/23	Meetings/Communications w/Creditors D. Azman	1.40	1,827.00	Prepare for weekly UCC call re effective date planning (.6); attend weekly UCC call re same (.5); discuss same with FTI (.3).
B150 05/02/23	Meetings/Communications w/Creditors G. Williams	1.10	825.00	Draft May 2 Committee Meeting Minutes.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 05/02/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Attend weekly Committee meeting re status of effective date and VGX.
B150 05/03/23	Meetings/Communications w/Creditors D. Azman	1.50	1,957.50	Attend daily all-hands call re effective date and closing (.7); discuss same with Committee (.8).
B150 05/05/23	Meetings/Communications w/Creditors G. Williams	0.70	525.00	Draft social media updates concerning case status.
B150 05/05/23	Meetings/Communications w/Creditors G. Steinman	1.30	1,521.00	Revise multiple communications with creditors (1); correspondence with D. Azman re same (.3).
B150 05/07/23	Meetings/Communications w/Creditors D. Azman	2.20	2,871.00	Communications with various creditors re distribution issues.
B150 05/08/23	Meetings/Communications w/Creditors D. Azman	0.90	1,174.50	Communications with various creditors re distribution issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 05/09/23	Meetings/Communications w/Creditors G. Steinman	1.40	1,638.00	Prepare for (.3) and attend weekly UCC meeting re effective date planning (.6); attend pre-UCC FA meeting re same (.5).
B150 05/09/23	Meetings/Communications w/Creditors D. Azman	1.90	2,479.50	Attend daily all-hands status call re effective date planning (.5); attend weekly pre-call with FTI re effective date planning (.3); prepare for (.5) and attend weekly UCC call re same (.6).
B150 05/09/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Attend May 9 Committee Meeting re effective date planning.
B150 05/09/23	Meetings/Communications w/Creditors D. Azman	2.60	3,393.00	Calls and emails with creditors re liquidation procedures.
B150 05/10/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Draft May 9 Committee Meeting minutes.
B150 05/11/23	Meetings/Communications w/Creditors G. Steinman	1.00	1,170.00	Revise UCC meeting minutes.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 05/12/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Revise May 9 Committee meeting minutes.
B150 05/17/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Draft summary of May 17 hearing for distribution to Committee (.3); draft social media updates concerning same (.3).
B150 05/17/23	Meetings/Communications w/Creditors G. Steinman	0.30	351.00	Revise creditor communications re liquidation procedures.
B150 05/18/23	Meetings/Communications w/Creditors G. Williams	2.20	1,650.00	Attend 5/18 Committee meeting re liquidation proceeding and effective date (1.3); draft minutes concerning same (.9).
B150 05/18/23	Meetings/Communications w/Creditors G. Steinman	1.60	1,872.00	Attend pre-UCC FA meeting re liquidation procedures and effective date (.3); attend UCC meeting re same (1.3).
B150 05/18/23	Meetings/Communications w/Creditors J. Evans	1.30	1,579.50	Prepare for (.3); and attend meeting with UCC re liquidation proceeding (partial) (.8); correspondence with G. Steinman concerning meeting with UCC (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 05/18/23	Meetings/Communications w/Creditors D. Azman	2.00	2,610.00	Attend weekly FTI pre-call re liquidation procedures and effective date (.3); prepare for weekly UCC call re same (.7); attend same (1.0).
B155 05/05/23	Court Hearings J. Calandra	4.80	7,152.00	Prep for mediation hearing and defenses of preference action.
B155 05/16/23	Court Hearings C. Greer	1.00	480.00	Review agenda for 5/17/23 hearing (.1); communicate with MWE team regarding same (.1); preparation for 5/17/23 hearing (.8).
B155 05/17/23	Court Hearings G. Williams	2.00	1,500.00	Prepare for (.5) and attend May 17 court hearing on liquidation procedures (1.5).
B155 05/17/23	Court Hearings D. Azman	2.40	3,132.00	Prepare for 5/17 hearing on liquidation procedures (.9); attend same (1.5).
B155 05/17/23	Court Hearings J. Evans	1.30	1,579.50	Correspondence with D. Azman concerning hearing on liquidation procedures (.2); attend hearing on same (1.1) (partial).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 05/17/23	Court Hearings G. Steinman	2.10	2,457.00	Prepare for (.3) and attend hearing on liquidation procedures (1.5); debrief meeting with J. Evans (.3).
B160 05/01/23	Fee/Employment Applications J. Bishop Jones	3.60	1,062.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/01/23	Fee/Employment Applications J. Bishop Jones	1.40	413.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/02/23	Fee/Employment Applications J. Bishop Jones	3.60	1,062.00	Prepare MWE eighth monthly fee statement, including exhibits thereto (3.3); correspondences with A. Jackson re upcoming final interim fee application filing timeline (.3).
B160 05/02/23	Fee/Employment Applications J. Bishop Jones	0.80	236.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/02/23	Fee/Employment Applications J. Bishop Jones	0.90	265.50	Prepare MWE tenth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 05/03/23	Fee/Employment Applications D. Northrop	0.70	423.50	Review Cassels Brock & Blackwell LLP eighth monthly fee statement (.3); draft comments/revisions to same (.4).
B160 05/03/23	Fee/Employment Applications J. Bishop Jones	1.70	501.50	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/03/23	Fee/Employment Applications J. Bishop Jones	3.90	1,150.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/03/23	Fee/Employment Applications G. Williams	0.50	375.00	Multiple communications with N. Thompson and N. Levine concerning Cassels' March fee statement (.3); revisions concerning same (.2).
B160 05/04/23	Fee/Employment Applications J. Bishop Jones	2.90	855.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/05/23	Fee/Employment Applications J. Bishop Jones	1.70	501.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 05/10/23	Fee/Employment Applications J. Bishop Jones	3.20	944.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/10/23	Fee/Employment Applications G. Williams	0.40	300.00	Multiple communications with M3, Epiq, and Cassels concerning filing of March fee statements (.2); revisions to Cassels' March fee statement (.2).
B160 05/11/23	Fee/Employment Applications G. Williams	0.30	225.00	Create timeline related to fee motions for circulation to Committee professionals.
B160 05/11/23	Fee/Employment Applications J. Bishop Jones	1.60	472.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/12/23	Fee/Employment Applications C. Greer	0.80	384.00	Review Grant Thornton first and final fee application (.1); communicate with MWE team regarding same (.1); review Quinn Emanuel ninth fee statement (.1); communicate with MWE team regarding same (.1); review second amended notice of second interim fee hearing (.1); communicate with MWE team regarding same (.1); review order authorizing retention by independent fee examiner of National



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Task / Date	Desc. / Name	Hours	Amount	Description
				CRS, LLC as database service provider and D. Adams as fee examiner (.1); communicate with MWE team regarding same (.1).
B160 05/13/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise M3 march fee statement.
B160 05/13/23	Fee/Employment Applications G. Williams	2.50	1,875.00	Revisions to Epiq and Cassels March fee statements (2.2); multiple communications with G. Steinman, D. Northrop, N. Levine (Cassels), N. Thompson (Cassels), and Sid Garabato (Epiq) concerning same (.3).
B160 05/13/23	Fee/Employment Applications D. Northrop	0.50	302.50	Review Epiq Corporate Restructuring ninth monthly fee statement (.2); revise same (.1); file same on the ECF case docket (.2).
B160 05/13/23	Fee/Employment Applications D. Northrop	0.60	363.00	Review M3 Advisory Partners' March fee statement (0.3); correspond with G. Williams regarding proposed revisions to same (0.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 05/13/23	Fee/Employment Applications D. Northrop	0.20	121.00	Review Cassels Brock & Blackwell LLP's eighth monthly fee statement and correspond with G. Williams regarding revision to same (.1); finalize Cassels' eighth monthly fee statement for filing (.1).
B160 05/14/23	Fee/Employment Applications G. Williams	0.90	675.00	Revise M3's March fee statement (.6); multiple communications with J. Boffi (M3), R. Winning (M3), D. Northrop and G. Steinman concerning same (.3).
B160 05/15/23	Fee/Employment Applications J. Bishop Jones	1.20	354.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/15/23	Fee/Employment Applications J. Bishop Jones	0.10	29.50	Correspond with A. Jackson regarding work in progress amounts for escrow allocation by Debtors.
B160 05/15/23	Fee/Employment Applications D. Northrop	0.20	121.00	File eighth monthly fee statement of Cassels Brock & Blackwell LLP.
B160 05/15/23	Fee/Employment Applications C. Greer	0.40	192.00	Review Potter Anderson third monthly fee statement (.1); communicate with MWE team re: same (.1); review supplement to Deloitte Tax LLP first interim fee application (.1); communicate with



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Task / Date	Desc. / Name	Hours	Amount	Description
				MWE team re: same (.1).
B160 05/16/23	Fee/Employment Applications C. Greer	0.20	96.00	Review Cassels Brock eighth monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 05/16/23	Fee/Employment Applications J. Bishop Jones	1.10	324.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/17/23	Fee/Employment Applications J. Bishop Jones	1.10	324.50	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/18/23	Fee/Employment Applications J. Bishop Jones	5.70	1,681.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/19/23	Fee/Employment Applications J. Bishop Jones	2.30	678.50	Prepare MWE ninth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 05/22/23	Fee/Employment Applications J. Bishop Jones	3.60	1,062.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/22/23	Fee/Employment Applications J. Bishop Jones	0.10	29.50	Communications with A. Jackson re codes for newly opened matters re confirmation appeal and post-confirmation litigation.
B160 05/22/23	Fee/Employment Applications J. Bishop Jones	0.20	59.00	Communications with G. Steinman and G. Williams regarding upcoming monthly fee statements and final fee application.
B160 05/22/23	Fee/Employment Applications J. Bishop Jones	2.40	708.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/23/23	Fee/Employment Applications J. Bishop Jones	5.80	1,711.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/23/23	Fee/Employment Applications J. Bishop Jones	1.90	560.50	Prepare MWE third and final interim fee application, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 05/24/23	Fee/Employment Applications J. Bishop Jones	4.20	1,239.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/24/23	Fee/Employment Applications J. Bishop Jones	2.80	826.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/25/23	Fee/Employment Applications J. Bishop Jones	4.20	1,239.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/25/23	Fee/Employment Applications J. Bishop Jones	2.80	826.00	Prepare MWE third and final interim fee application, including exhibits thereto.
B160 05/26/23	Fee/Employment Applications J. Bishop Jones	4.40	1,298.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/26/23	Fee/Employment Applications J. Bishop Jones	3.20	944.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 05/26/23	Fee/Employment Applications J. Bishop Jones	0.20	59.00	Conference with G. Steinman re Third and Final Interim Fee Application.
B160 05/26/23	Fee/Employment Applications G. Steinman	0.30	351.00	Call with J. Jones re fee applications (.2); review of procedures re same (.1).
B160 05/26/23	Fee/Employment Applications G. Williams	2.50	1,875.00	Revise Committee professionals' March/April fee statements.
B160 05/28/23	Fee/Employment Applications J. Bishop Jones	0.70	206.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/28/23	Fee/Employment Applications J. Bishop Jones	2.30	678.50	Prepare MWE third and final interim fee application, including exhibits thereto.
B160 05/28/23	Fee/Employment Applications G. Steinman	1.50	1,755.00	Revise MWE fee application and exhibits.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 05/29/23	Fee/Employment Applications G. Williams	3.80	2,850.00	Revisions to Committee Professionals fee statements.
B160 05/30/23	Fee/Employment Applications J. Bishop Jones	3.70	1,091.50	Prepare MWE third and final interim fee application, including exhibits thereto.
B160 05/30/23	Fee/Employment Applications J. Bishop Jones	1.90	560.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 05/30/23	Fee/Employment Applications J. Bishop Jones	1.60	472.00	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/31/23	Fee/Employment Applications J. Bishop Jones	3.90	1,150.50	Prepare MWE ninth monthly fee statement, including exhibits thereto.
B160 05/31/23	Fee/Employment Applications J. Bishop Jones	0.20	59.00	Meet with G. Williams re preparation of MWE monthly fee statements and final interim fee application.



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B160 05/31/23	Fee/Employment Applications J. Bishop Jones	3.20	944.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B170 05/02/23	Fee/Employment Objections C. Greer	0.20	96.00	Review objection to Paul Hastings monthly fee statements and clarification for relief sought filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B180 05/01/23	Avoidance Action Analysis P. Kennedy	8.10	7,735.50	Coordinate with M3 and MWE team regarding damages calculations (.5); review prior M3 analysis regarding Alameda/FTX preference claim (.4); review research conducted and cases cited by J. Haake regarding defense to preference claims (2.1); conduct additional research into potential defenses to preference claim (5.1).
B180 05/01/23	Avoidance Action Analysis E. Rodd	5.50	6,435.00	Research issues related to FTX/Alameda motion to dismiss.
B180 05/01/23	Avoidance Action Analysis J. Evans	1.70	2,065.50	Meet with J. Calandra concerning preference research issues (.8); correspondence with J. Calandra concerning FTX litigation (.7); correspondence with P. Kennedy concerning expert witness (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/01/23	Avoidance Action Analysis G. Steinman	3.20	3,744.00	Analyze motion to dismiss preference proceeding and all arguments in support of same.
B180 05/02/23	Avoidance Action Analysis J. Evans	0.40	486.00	Meet with J. Calandra concerning FTX litigation and mediation.
B180 05/02/23	Avoidance Action Analysis J. Calandra	2.50	3,725.00	Review facts and law regarding avoidance action.
B180 05/02/23	Avoidance Action Analysis P. Kennedy	4.80	4,584.00	Research cases to support preference defense (.9); research return collateral issues (3.9).
B180 05/02/23	Avoidance Action Analysis E. Rodd	4.80	5,616.00	Research issues related to FTX motion to dismiss.
B180 05/03/23	Avoidance Action Analysis S. Ronen-van Heerden	0.80	360.00	Review factors for preference defense.



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B180 05/03/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Correspondence with B. Perez concerning FTX litigation issues (.3); emails with C. Zhu concerning FTX research issues (.2); phone conference with E. Rodd concerning mediation brief and research issues (.4).
B180 05/03/23	Avoidance Action Analysis E. Rodd	1.50	1,755.00	Prepare for and attend call with experts regarding FTX damages.
B180 05/03/23	Avoidance Action Analysis E. Rodd	3.60	4,212.00	Research issues related to FTX motion to dismiss.
B180 05/03/23	Avoidance Action Analysis J. Calandra	6.70	9,983.00	Call with J. Evans to discuss preference motion to dismiss and potential defenses to claim for mediation brief (.5); review facts and law in prep for both (6.2).
B180 05/03/23	Avoidance Action Analysis P. Kennedy	5.10	4,870.50	Prep for call with M3 and MWE team (.3); call with M3 and MWE team regarding potential damages to assert against Alameda/FTX (.9); draft summary reflecting research findings regarding preference defenses (3.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/04/23	Avoidance Action Analysis E. Rodd	1.00	1,170.00	Discuss issues related to FTX motion to dismiss.
B180 05/04/23	Avoidance Action Analysis E. Rodd	3.50	4,095.00	Research issues related to FTX motion to dismiss with G. Steinman.
B180 05/04/23	Avoidance Action Analysis J. Calandra	7.70	11,473.00	Review exceptions to preference claims and, facts and law regarding same (3.8); call to discuss same (.8); review preference defenses to FTX claim (facts and law) (3.1).
B180 05/04/23	Avoidance Action Analysis J. Evans	2.30	2,794.50	Review draft motion to dismiss (.7); review legal research concerning defenses (.8); meet with J. Calandra concerning FTX litigation (.3); zoom conference concerning FTX litigation and safe harbor research (.5).
B180 05/04/23	Avoidance Action Analysis M. Elliott	2.90	1,305.00	Draft summary memo concerning review of Voyager/Alameda/FTX loan documents re potentially preferential payments.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/04/23	Avoidance Action Analysis G. Steinman	2.80	3,276.00	Develop strategy re preference defense analysis (1.1); review of research memos on same (.6); call with K. Shami regarding same (.3); call with J. Calandra and J. Evans regarding same (.5); debrief call with J. Evans re same (.3).
B180 05/04/23	Avoidance Action Analysis P. Kennedy	3.90	3,724.50	Revise research summary in advance of call with MWE team regarding preference defense (.6); review email from J. Evans regarding potential counter arguments to same (.4); call with MWE team regarding defense argument (.5); review transcripts of confirmation hearing re estimated incremental value from Binance sale (.8); draft email to E. Rodd outlining statements from confirmation transcripts (.3); correspond with C. Ray regarding damages calculation against Alameda/FTX (.4); compile Voyager financial records and FTX records to send to E. Rodd (.4); review materials regarding forward contracts for preference defense (.5).
B180 05/04/23	Avoidance Action Analysis K. Shami	4.70	4,864.50	Research on claims against FTX for mediation statement (4.4); attend call with J. Calandra, J. Evans, L. Rodd, G. Steinman, C. Ray, and P. Kennedy to discuss motion to dismiss FTX preference action (.3).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/05/23	Avoidance Action Analysis M. Elliott	7.00	3,150.00	Continued draft of summary memo concerning preference defenses (6.5); conference with S.J. Ronen-van Heerden concerning results of same (.5).
B180 05/05/23	Avoidance Action Analysis S. Ronen-van Heerden	3.00	1,350.00	Research factors for preference defense.
B180 05/05/23	Avoidance Action Analysis P. Kennedy	7.10	6,780.50	Review cases supporting potential counterarguments to defense to Alameda/FTX preference claims (2.6); draft email to J. Calandra outlining potential valuations of Alameda loan collateral (.5); research cases involving and statutory definitions of various preference defenses (4.0).
B180 05/05/23	Avoidance Action Analysis E. Rodd	4.80	5,616.00	Research issues related to FTX preference claim action.
B180 05/05/23	Avoidance Action Analysis E. Rodd	1.00	1,170.00	Draft correspondence regarding FTX preference claim action.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/08/23	Avoidance Action Analysis M. Elliott	4.60	2,070.00	Continued draft of summary memo concerning review of Voyager/Alameda/FTX loan documents concerning potentially preference defense (4.1); conferences with S.J. Ronen-van Heerden concerning same (.5).
B180 05/08/23	Avoidance Action Analysis H. Udow	8.30	7,926.50	Draft memo re preference defenses.
B180 05/08/23	Avoidance Action Analysis J. Evans	0.60	729.00	Review correspondence concerning FTX defenses and research (.3); correspondence with J. Calandra concerning FTX defenses and research (.3).
B180 05/08/23	Avoidance Action Analysis E. Rodd	5.40	6,318.00	Review materials for FTX motion to dismiss.
B180 05/08/23	Avoidance Action Analysis G. Steinman	1.50	1,755.00	Call with J. Calandra re preference defenses and counterclaims (.3); review of research memo on same (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/08/23	Avoidance Action Analysis J. Calandra	7.00	10,430.00	Review facts relevant to preference claims and loans at issue (4.8); review law regarding same (2.2).
B180 05/08/23	Avoidance Action Analysis P. Kennedy	2.70	2,578.50	Review email from J. Calandra regarding preference claim questions (.4); review prior research on applicability of defenses (2.3).
B180 05/09/23	Avoidance Action Analysis G. Steinman	3.00	3,510.00	Multiple email correspondence with J. Calandra and E. Rodd re avoidance action research (.8); caselaw research regarding same (1.9); call with C. Wurzelbacher re same (.3).
B180 05/09/23	Avoidance Action Analysis M. Elliott	5.80	2,610.00	Continued draft of summary memo concerning review of Voyager/Alameda/FTX loan documents concerning preference defenses.
B180 05/09/23	Avoidance Action Analysis P. Kennedy	10.80	10,314.00	Review C. Ray research into FTX damages issue (.4); call with E. Rodd regarding Voyager third-party agreements (.1); review Relativity database and send documents to E. Rodd (.2); conduct research into new value and forward contract issues for Alameda/FTX preference claim defenses (6); draft email summary reflecting research findings and send to MWE team (4.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/09/23	Avoidance Action Analysis M. Corrigan	0.30	196.50	Meet with E. Rodd on FTX case and assignment.
B180 05/09/23	Avoidance Action Analysis C. Wurzelbacher	2.90	2,885.50	Research re preference and administrative claims issues in FTX litigation (2.2); draft summary re same (.7).
B180 05/09/23	Avoidance Action Analysis J. Calandra	8.60	12,814.00	Prepare for call regarding avoidance action review pertinent documents and law relating to same (5.0); attend call with D. Green, R. Smethurst, W. Pruitt, and Kirkland re same (.6); revise avoidance action complaint (3.0).
B180 05/09/23	Avoidance Action Analysis E. Rodd	0.40	468.00	Draft correspondence regarding FTX damages figures.
B180 05/09/23	Avoidance Action Analysis E. Rodd	0.50	585.00	Review research relating to FTX motion to dismiss.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/09/23	Avoidance Action Analysis D. Azman	1.10	1,435.50	Discussions re FTX preference claim with J. Calandra.
B180 05/09/23	Avoidance Action Analysis S. Ronen-van Heerden	2.00	900.00	Follow up review factors for preference defense.
B180 05/10/23	Avoidance Action Analysis P. Kennedy	1.50	1,432.50	Review J. Calandra follow up questions to preference defense research (.4); draft responses to same (.6); call with M3 and E. Rodd regarding FTX damages (.5).
B180 05/10/23	Avoidance Action Analysis M. Elliott	0.40	180.00	Completed initial draft of summary memo concerning review of Voyager/Alameda/FTX loan documents concerning potentially preferential payments made in ordinary course of creditor's dealings with debtor.
B180 05/10/23	Avoidance Action Analysis E. Rodd	1.50	1,755.00	Attend call with expert consulting teams to discuss FTX damages.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/10/23	Avoidance Action Analysis E. Rodd	0.80	936.00	Review materials in preparation for call with experts to discuss FTX damages.
B180 05/10/23	Avoidance Action Analysis J. Calandra	6.70	9,983.00	Prepare FTX preference claim defense and review potential defenses.
B180 05/10/23	Avoidance Action Analysis G. Steinman	6.60	7,722.00	Review of multiple research memos re avoidance action defenses and counterclaims (2.5); supplemental research re same (1.6); call with J. Calandra, E. Rodd, and BRG re same (.7); review of BRG analysis of damage calculation (.8); debrief call with J. Calandra and E. Rodd (.4); review of research re same provided by C. Wurzelbacher (.4); email correspondence with C. Wurzelbacher re same (.2).
B180 05/11/23	Avoidance Action Analysis M. Corrigan	3.30	2,161.50	Review marketing contracts (2.3); draft memo on potential issues on Rule 2004 Examinations (1.0).
B180 05/11/23	Avoidance Action Analysis G. Steinman	1.10	1,287.00	Review of preference defense research and analysis.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/11/23	Avoidance Action Analysis C. Wurzelbacher	2.40	2,388.00	Research re preference claim issue and administrative expense priority (1.0); review prior research, memorandum, and background documents re same (.8); draft summary re same (.5); correspond with MWE team re same (.1).
B180 05/12/23	Avoidance Action Analysis C. Wurzelbacher	1.80	1,791.00	Telephone conference with Moelis re damages calculations (.5); draft summary re same (1.1); correspond with MWE team re same (.2).
B180 05/12/23	Avoidance Action Analysis E. Rodd	0.20	234.00	Finalize notes from call with expert team to discuss FTX damages.
B180 05/12/23	Avoidance Action Analysis G. Steinman	1.00	1,170.00	Prepare for (.5) and attend call with BRG, Moelis, E. Rodd, and C. Wurzelbacher re avoidance action damage calculations and strategy (.5).
B180 05/12/23	Avoidance Action Analysis J. Evans	0.60	729.00	Correspondence with C. Ray concerning research issues for FTX litigation (.3); phone conference with J. Calandra (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/12/23	Avoidance Action Analysis E. Rodd	0.60	702.00	Attend call with expert team to discuss FTX damages.
B180 05/12/23	Avoidance Action Analysis E. Rodd	1.20	1,404.00	Review collected documents related to FTX mediation.
B180 05/12/23	Avoidance Action Analysis E. Rodd	0.50	585.00	Prepare for call with expert team to discuss FTX damages.
B180 05/13/23	Avoidance Action Analysis G. Steinman	1.00	1,170.00	Review of damage calculation summary and spreadsheets.
B180 05/15/23	Avoidance Action Analysis P. Kennedy	2.10	2,005.50	Review J. Calandra comments to preference defenses research summary (.8); draft responses to same (1.3).
B180 05/15/23	Avoidance Action Analysis E. Rodd	1.80	2,106.00	Revise FTX motion to dismiss draft.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/15/23	Avoidance Action Analysis E. Rodd	2.00	2,340.00	Research issues related to FTX motion to dismiss and mediation.
B180 05/15/23	Avoidance Action Analysis E. Rodd	1.00	1,170.00	Review documents related to FTX claims.
B180 05/15/23	Avoidance Action Analysis C. Ray	7.80	7,449.00	Review of documents for mediation brief.
B180 05/15/23	Avoidance Action Analysis J. Calandra	2.70	4,023.00	Review preference defenses re FTX litigation.
B180 05/16/23	Avoidance Action Analysis G. Steinman	1.00	1,170.00	Prepare for (.3); and attend call with J. Evans and J. Calandra regarding FTX strategy (.7).
B180 05/16/23	Avoidance Action Analysis P. Kennedy	1.90	1,814.50	Compile documents requested by J. Evans and E. Rodd in connection with Alameda preference claim (.3); call with J. Calandra and E. Rodd to discuss prior Alameda claim objection arguments and strategize



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Task / Date	Desc. / Name	Hours	Amount	Description
				which arguments to use in connection with Alameda preference claim (1.5); correspond with N. Salzano regarding documents requested by J. Calandra (.1).
B180 05/16/23	Avoidance Action Analysis E. Rodd	2.50	2,925.00	Discuss strategy for FTX mediation with J. Calandra.
B180 05/16/23	Avoidance Action Analysis E. Rodd	1.50	1,755.00	Research issues related to FTX mediation and motion to dismiss.
B180 05/16/23	Avoidance Action Analysis E. Rodd	3.20	3,744.00	Review collected documents for responsiveness with regards to FTX mediation.
B180 05/16/23	Avoidance Action Analysis J. Calandra	8.50	12,665.00	FTX mediation prep (2.0); review facts and law in connection with FTX preference claims and Voyager counterclaims (4.2); review Voyager claims (1.5); evaluate same (.8).
B180 05/16/23	Avoidance Action Analysis C. Wurzelbacher	1.00	995.00	Correspond with MWE team re Moelis valuation analysis (.2); review avoidance action claim analysis (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/17/23	Avoidance Action Analysis P. Kennedy	9.00	8,595.00	Call with E. Rodd regarding call with M3 (.2); compile documents requested by J. Calandra (.5); send same N. Salzano (.1); research defenses to preference claim (3.8); revise motion to dismiss re same (4.3); send to E. Rodd (.1).
B180 05/17/23	Avoidance Action Analysis M. Corrigan	0.50	327.50	Research cases on pre-petition indemnification claims.
B180 05/17/23	Avoidance Action Analysis C. Ray	5.10	4,870.50	Review documents for mediation brief.
B180 05/17/23	Avoidance Action Analysis E. Rodd	2.80	3,276.00	Review documents related to FTX mediation.
B180 05/17/23	Avoidance Action Analysis C. Wurzelbacher	2.00	1,990.00	Review documents re Alameda representations on financial status, loan recalls.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 05/18/23	Avoidance Action Analysis J. Calandra	7.30	10,877.00	Review arguments, defenses, and case law in connection with FTX preference claims (5.8); review cases and memo on same (1.5).
B180 05/18/23	Avoidance Action Analysis P. Kennedy	0.40	382.00	Correspond via email with J. Calandra regarding research for Alameda motion to dismiss (.2); call with J. Calandra regarding research (.2).
B180 05/18/23	Avoidance Action Analysis C. Wurzelbacher	6.00	5,970.00	Review, analyze documents re Alameda financial condition in support of claims.
B180 05/18/23	Avoidance Action Analysis E. Rodd	3.20	3,744.00	Review materials regarding FTX mediation.
B185 05/02/23	Assumption/Rejection of Leases D. Epstein	0.20	199.00	Strategize next steps in light of ACH agreement with USIO.
B185 05/03/23	Assumption/Rejection of Leases C. Greer	0.20	96.00	Review stipulation and order between Debtors, Committee and USIO authorizing assumption of automated clearing house services agreement and resolving cure claim (.1); communicate with MWE team



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				regarding same (.1).
B185 05/13/23	Assumption/Rejection of Leases G. Steinman	1.50	1,755.00	Review of agreements with third party vendors.
B190 05/01/23	Other Contested Matters J. Calandra	4.10	6,109.00	Prep for FTX mediation and MTD.
B190 05/01/23	Other Contested Matters J. Evans	0.60	729.00	Correspondence with D. Azman and J. Calandra concerning government settlement.
B190 05/02/23	Other Contested Matters C. Greer	0.40	192.00	Review letter to Court from M. Westbrook (.1); communicate with MWE team regarding same (.1); review amended motion seeking return of crypto assets filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 05/05/23	Other Contested Matters J. Evans	0.20	243.00	Correspondence with A. Lyonsberg concerning appellate docket and filings.
B190 05/05/23	Other Contested Matters P. Kennedy	0.80	764.00	Review SDNY appeals docket and upcoming timelines (.5); correspond with J. Evans and A. Lyonsberg regarding upcoming timelines in SDNY appeal (.3).
B190 05/05/23	Other Contested Matters H. Udow	1.00	955.00	Conduct research re choice of law.
B190 05/05/23	Other Contested Matters A. Lyonsberg	0.30	351.00	Procedural analysis re SDNY appeal.
B190 05/07/23	Other Contested Matters J. Evans	0.20	243.00	Correspondence with Debtors concerning government dispute strategy.
B190 05/08/23	Other Contested Matters J. Evans	1.30	1,579.50	Analyze 2004 targets (.5); correspondence with J. Calandra concerning 2004 targets and research issues (.8).



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B190 05/09/23	Other Contested Matters E. Rodd	1.80	2,106.00	Research issues related to Rule 2004 requests and expenses.
B190 05/09/23	Other Contested Matters A. Sieber	1.10	341.00	Research state administrative actions filed against debtor.
B190 05/10/23	Other Contested Matters M. Corrigan	0.40	262.00	Review caselaw on Bankruptcy Rule 2004 Examinations.
B190 05/10/23	Other Contested Matters C. Ray	2.40	2,292.00	Conduct research regarding federal and state securities laws.
B190 05/10/23	Other Contested Matters C. Wurzelbacher	7.30	7,263.50	Research re preference claim issue and administrative expense priority (2.3); review prior research, memorandum, and background documents re same (1.9); draft summary re same (2.5); correspond with G. Steinman, MWE team re same (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 05/11/23	Other Contested Matters C. Ray	4.60	4,393.00	Conduct research regarding federal and state securities laws.
B190 05/12/23	Other Contested Matters C. Greer	0.20	96.00	Review motion for violations of Debtors and immediate return of crypto assets filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 05/12/23	Other Contested Matters M. Corrigan	0.30	196.50	Finalize indemnification memo.
B190 05/12/23	Other Contested Matters E. Rodd	1.50	1,755.00	Revise memorandum regarding Rule 2004 discovery.
B190 05/15/23	Other Contested Matters E. Rodd	0.80	936.00	Revise memorandum regarding Rule 2004 discovery.
B190 05/15/23	Other Contested Matters T. Harrison	0.50	745.00	Review SEC filing re liquidation procedures (.4); discussions with J. Evans (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 05/16/23	Other Contested Matters J. Winters	0.50	327.50	Confer with G. Lipsitz and C. Ray re state law analysis (.1); analyze existing materials in preparation for same (.3); confer with P. Kennedy re Voyager memorandum (.1).
B190 05/17/23	Other Contested Matters M. Corrigan	0.80	524.00	Implement edits to 2004 memo.
B190 05/17/23	Other Contested Matters A. Scheibe	2.00	2,610.00	Research securities law compliance on token resales.
B190 05/17/23	Other Contested Matters B. Wong	3.80	3,420.00	Research re exemptions for offshore securities transactions and distributions of tokens.
B190 05/17/23	Other Contested Matters E. Rodd	2.50	2,925.00	Revise memorandum regarding Rule 2004 requests.
B190 05/17/23	Other Contested Matters E. Rodd	0.80	936.00	Revise memorandum regarding potential third party claim defenses.



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B190 05/18/23	Other Contested Matters C. Greer	0.20	96.00	Review omnibus order denying motions of A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 05/18/23	Other Contested Matters M. Corrigan	0.90	589.50	Update 2004 requests memo (.6); revise memo (.2); send to E. Rodd (.1).
B190 05/18/23	Other Contested Matters M. Corrigan	0.20	131.00	Review research questions from J. Calandra re 2004 requests.
B190 05/18/23	Other Contested Matters M. Corrigan	0.20	131.00	Call with E. Rodd on 2004 memo.
B190 05/18/23	Other Contested Matters D. Wolf	0.50	562.50	Analyze E. Heller's chronology of state regulatory actions (.2) revise same (.2); send to J. Calandra and J. Evans for review (.1).
B190 05/18/23	Other Contested Matters E. Rodd	3.50	4,095.00	Revise memorandum regarding Rule 2004 expenses and indemnification.



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B190 05/18/23	Other Contested Matters J. Calandra	0.80	1,192.00	Revise memo regarding indemnity and 2004 requests.
B210 05/01/23	Business Operations D. Azman	0.70	913.50	Call with J. Evans, J. Calandra, and C. Okike re SEC issues and unsupported tokens.
B210 05/01/23	Business Operations A. Brogan	1.70	1,691.50	Organize call re SEC negotiations (.4); review correspondence concerning VGX price re SEC; analysis re same (1.1).
B210 05/01/23	Business Operations J. Calandra	3.20	4,768.00	Analyze SEC proposal of sale of tokens and potential implications.
B210 05/02/23	Business Operations J. Calandra	2.70	4,023.00	Analyze SEC proposal and implications (2.2); discussion of same with J. Evans (.5).
B210 05/02/23	Business Operations B. Hoffmann	0.20	298.00	Correspondence with G. Steinman re organizational documents.



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B210 05/03/23	Business Operations M. Leary	0.30	286.50	Call with B. Hoffmann regarding organizational documents (.1); email to S. Cole regarding organizational documents (.2).
B210 05/03/23	Business Operations D. Azman	1.20	1,566.00	Attend call with Voyager re third party vendor (.4); review liquidation procedures (.5); discuss same with P. Hage (.3).
B210 05/03/23	Business Operations B. Hoffmann	0.20	298.00	Correspondence with M. Leary re organizational documents.
B210 05/03/23	Business Operations G. Steinman	1.00	1,170.00	Review of revised corporate org docs (.8); email correspondence with Kirkland regarding same (.2).
B210 05/08/23	Business Operations J. Calandra	2.40	3,576.00	Analyze SEC negotiations and implications.
B210 05/08/23	Business Operations D. Azman	0.70	913.50	Call with K&E re SEC liquidation issues.



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B210 05/09/23	Business Operations J. Evans	0.50	607.50	Phone conference with FTI concerning security issues (.2); emails with P. Miller concerning security issues (.1); correspondence with D. Azman concerning security issues (.2).
B210 05/09/23	Business Operations J. Evans	0.90	1,093.50	Zoom meeting with SEC concerning proposal (.5); phone conference with D. Azman concerning SEC proposal (.2); meet with J. Calandra concerning SEC proposal (.2).
B210 05/09/23	Business Operations E. Heller	0.50	375.00	Analyze cease-and-desist notices from state-level financial regulators for the sale of unregistered securities as discovered by library research.
B210 05/10/23	Business Operations J. Evans	2.90	3,523.50	Review SEC proposed order and settlement (1.1); emails with DC Wolf concerning proposed order and settlement (.4); zoom conference with SEC and debtors (.6); zoom conference with debtors (.4); phone conference with D. Azman concerning SEC issues (.4).
B210 05/10/23	Business Operations P. Kennedy	0.80	764.00	Review proposed SEC settlement.



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B210 05/10/23	Business Operations E. Heller	1.30	975.00	Research and analysis regarding historical state and federal enforcement actions against Voyager.
B210 05/10/23	Business Operations D. Azman	3.20	4,176.00	Develop strategy re SEC issues (1.4); discuss same with P. Hage and J. Evans (1.0); call with SEC re same (.5); call with Kirkland re same (.3).
B210 05/11/23	Business Operations E. Heller	6.30	4,725.00	Analyze Alaska cease and desist letter and draft deliverable thereto (.3); analyze Alabama cease and desist letter and draft deliverable thereto (.5); analyze Arkansas, Arizona, Illinois, Iowa, and South Dakota settlement agreement and draft deliverable thereto (1.4); analyze California desist and refrain order letter and draft deliverable thereto (.4); analyze D.C. cease and desist letter and draft deliverable thereto (.3); analyze Georgia consent order and draft deliverable thereto (.1); analyze Indiana cease and desist letter and draft deliverable thereto (.3); analyze Kentucky cease and desist letter and draft deliverable thereto (.2); analyze New Hampshire cease and desist letter and draft deliverable thereto (.5); analyze New Jersey cease and desist letter and draft deliverable thereto (.6); analyze Oklahoma cease and desist and



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Task / Date	Desc. / Name	Hours	Amount	Description
				notice of opportunity letter and draft deliverable thereto(.4); analyze Texas order to cease and desist letter and draft deliverable thereto (.3); analyze Texas Consent Order letter and draft deliverable thereto (.5); analyze Vermont cease and desist letter and draft deliverable thereto (.2); analyze Washington statement of charges letter and draft deliverable thereto (.3).
B210 05/11/23	Business Operations D. Azman	1.20	1,566.00	Communications with P. Hage re SEC strategy (.7); discuss same with C. Okike (.3); discuss same with J. Evans (.2);.
B210 05/12/23	Business Operations D. Azman	3.00	3,915.00	Call with J. Evans re SEC call (.2); call with P. Hage re same (.3); call with SEC (.5); communication with committee re same (.5); communication with FTI re same (.9); review FTI deck re same (.1); call with Stretto re distribution process and creditor portal (.5).
B210 05/12/23	Business Operations J. Evans	1.30	1,579.50	Zoom conference with SEC (.5); phone conference with D. Azman concerning SEC strategy (.2); revise SEC analysis (.5); correspondence with D. Azman concerning SEC analysis (.1).



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B210 05/14/23	Business Operations J. Evans	0.50	607.50	Correspondence with A. Brogan and P. Kennedy concerning SEC objection (.3); emails with G. Steinman concerning SEC objection and filings (.2).
B210 05/15/23	Business Operations G. Steinman	1.40	1,638.00	Multiple calls (x2) with J. Evans regarding liquidation of unsupported tokens (.5); review of prior SEC rulings re same (.5); develop strategy re same (.4).
B210 05/15/23	Business Operations R. Kaylor	0.50	375.00	Conference with team re VGX tokens and applicable securities laws re offer and sale of tokens.
B210 05/15/23	Business Operations A. Scheibe	3.50	4,567.50	Confer with J. Evans re securities law issues (.8); research securities law issues (2.7).
B210 05/15/23	Business Operations P. Kennedy	6.20	5,921.00	Correspond with J. Evans regarding potential SEC objection to liquidation procedures (.2); begin researching for response to SEC objection (2.5); call with J. Evans, G. Steinman, and A. Brogan regarding SEC objection response (.5); review SEC letter filed regarding no objection to liquidation procedures and discuss internally (.2); call with J. Evans and A. Brogan regarding new strategy in light of no SEC objection



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Task / Date	Desc. / Name	Hours	Amount	Description
				(.2); review documents from Debtor relating to token holdings, valuation, and VGX (1.1); research relating to order regarding liquidation of other tokens (1.5).
B210 05/15/23	Business Operations E. Heller	0.80	600.00	Conference with J. Evans, A. Scheibe, B. Wong, B. Perez, and R. Kaylor regarding Reg. S to sell unregistered securities offshore to foreign investors memo (.5); review correspondence regarding development of Reg. S memo obligations (.3).
B210 05/15/23	Business Operations B. Perez	0.50	375.00	Attend meeting with J. Evans, A. Scheibe, B. Wong, R. Kaylor and, E. Heller to discuss the legality of the sale of tainted securities.
B210 05/15/23	Business Operations K. Going	1.00	1,395.00	Correspondence with bank regarding opening/transferring bank accounts.
B210 05/15/23	Business Operations D. Woodard	0.80	936.00	Discuss securities law issues relating to sale of crypto assets in liquidation.



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B210 05/16/23	Business Operations C. Greer	0.20	96.00	Review monthly operating report ending 4/30/23 (.1); communicate with MWE team regarding same (.1).
B210 05/16/23	Business Operations A. Scheibe	2.50	3,262.50	Confer with J. Evans and D. Woodard re token liquidation (.4); review documents re same (2.1).
B210 05/17/23	Business Operations J. Evans	0.40	486.00	Emails with Debtors concerning securities and liquidation issues (.2); phone conference with Debtors concerning securities issues (.2).
B210 05/17/23	Business Operations G. Steinman	0.80	936.00	Prepare for (.5) and attend meeting with French counsel re wind-down of French entities (.3).
B210 05/17/23	Business Operations Y. Bekker	0.20	180.00	Review correspondence concerning customer outreach program.
B210 05/17/23	Business Operations J. Calandra	3.30	4,917.00	Prepare for meeting with Paul Hastings re securities issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 05/18/23	Business Operations B. Hoffmann	0.50	745.00	Calls and correspondence with M. Leary re organizational documents.
B210 05/18/23	Business Operations G. Steinman	0.60	702.00	Review of revised debtor organizational docs (.4); email correspondence with B. Hoffman re same (.2).
B210 05/18/23	Business Operations Y. Jin	5.30	4,505.00	Conduct legal research with respect to offshore token offering and sales (3.9); draft email memo insert with respect to the same question (1.4).
B210 05/18/23	Business Operations Y. Bekker	0.20	180.00	Correspondence with J. Calandra and J. Evans concerning customer accounts data collection.
B210 05/18/23	Business Operations A. Scheibe	2.00	2,610.00	Research re securities law and token liquidation issues.
B220 05/10/23	Employee Issues G. Steinman	0.80	936.00	Call with D. Azman re employee retention (.3); review of employee agreements (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B220 05/15/23	Employee Issues G. Steinman	0.60	702.00	Correspondence with Kirkland re employee retention (.3); call with D. Azman regarding same (.3).
B230 05/02/23	Financing/Cash Collateral Issues G. Williams	0.80	600.00	Revise Committee budget and staffing memorandum (multiple professionals).
B230 05/03/23	Financing/Cash Collateral Issues G. Williams	0.70	525.00	Multiple correspondence with Committee professionals and Debtors' financial advisor concerning professional fee escrow amounts.
B230 05/13/23	Financing/Cash Collateral Issues G. Williams	1.40	1,050.00	Draft budget and staffing memorandum.
B230 05/14/23	Financing/Cash Collateral Issues G. Williams	0.80	600.00	Revise Budget and Staffing memorandum.
B230 05/15/23	Financing/Cash Collateral Issues G. Williams	0.60	450.00	Multiple communications with D. Azman and G. Steinman concerning professional fee escrows and budget and staffing plans (.3); revisions to same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B240 05/17/23	Tax Issues T. Gagnepain	1.50	1,492.50	Conference with MWE team re the situation of LGO and corporate wind down (.7), conference and correspondences to J. Labrousse re the tax issue of tokens (.8).
B290 05/01/23	Insurance R. Smethurst	3.30	4,306.50	Calls with J. Calandra regarding D&O coverage issues under Cornerstone Side A cover (.4); review numerous emails re Chapter 11 filings and insurance policy documentation (.7); evaluate coverage issues raised by J. Calandra with respect to Cornerstone Side A policy (2.2).
B290 05/01/23	Insurance D. Green	0.30	364.50	Communications with R. Smethurst and J. Calandra regarding insurance issues.
B290 05/02/23	Insurance D. Green	1.20	1,458.00	Email communications with J. Calandra and R. Smethurst (.1); review analysis of insurance coverage (.5); strategy conference call with J. Calandra and R. Smethurst (.4); review communications with debtor's counsel (.2).
B290 05/02/23	Insurance R. Smethurst	4.30	5,611.50	Evaluate D&O policies (2.6); review Pohl confirmation hearing testimony (.8); emails with J. Calandra and D. Green with notes concerning D&O insurance issues (.3); call to discuss same (.4); review J Calandra email to



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Task / Date	Desc. / Name	Hours	Amount	Description
				debtor's counsel requesting insurance discussion with B. Pruitt (.2).
B290 05/03/23	Insurance R. Smethurst	0.50	652.50	Emails with J. Calandra and D. Green regarding D&O insurance discussion with Debtors' counsel W. Pruitt (.3); email to W. Pruitt regarding D&O insurance documentation (.2).
B290 05/03/23	Insurance D. Green	0.30	364.50	Communications with debtor's counsel re insurance claims (.2); communications with R. Smethurst (.1).
B290 05/08/23	Insurance D. Green	0.30	364.50	Communications with team regarding upcoming call with debtor's counsel re insurance issues.
B290 05/09/23	Insurance R. Smethurst	3.50	4,567.50	Emails with J. Calandra regarding preparations for call regarding D&O coverages (.5); review D&O endorsements and invoices received from Debtor's counsel (1.9); call with Debtors counsel W. Pruitt and M. Slade regarding D&O issues (.6); call with J. Calandra and D. Green re further review of D&O policies (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B290 05/09/23	Insurance D. Green	4.00	4,860.00	Communications with team regarding upcoming meeting with debtors' counsel (.5); review materials sent by Kirkland (.5); conference call with Kirkland regarding insurance issues (.6); debrief call with team (.7); review filings regarding insurance and communications with team regarding takeaways from same and implications for potential claim (1.2); strategy communications with team (.5).
B290 05/10/23	Insurance R. Smethurst	0.30	391.50	Emails with J. Calandra regarding D&O coverage evaluation of potential claims against Voyager officers.
B290 05/10/23	Insurance D. Green	1.30	1,579.50	Communications with J. Calandra and R. Smethurst re complaint (.5); review draft complaint against Ehrlich & Psaropolous (.8).
B290 05/11/23	Insurance D. Green	0.30	364.50	Communications with team regarding D&O insurance.



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Task / Date	Desc. / Name	Hours	Amount	Description
B290 05/11/23	Insurance D. Wolf	0.50	562.50	Emails with J. Calandra regarding notice of claims to insurers.
B290 05/15/23	Insurance R. Smethurst	0.50	652.50	Review J. Calandra and D. Green emails regarding Cornerstone Side A document request to Kirkland (.4); review XL letter accepting D&O Notice of Circumstances (.1).
B290 05/15/23	Insurance D. Green	0.30	364.50	Communications with team regarding investigation of XL (.2); communications with Debtors' counsel regarding documents needed (.1).
B290 05/16/23	Insurance G. Steinman	0.20	234.00	Email correspondence with J. Calandra and R. Smethurst re insurance issues.
B290 05/16/23	Insurance R. Smethurst	2.80	3,654.00	Review D&O policies for evidence of 6-year tail placed by Debtor or D&Os and email to J. Calandra responding to question regarding same (.8); review draft Complaint against Voyager CEO/CFO (1.2); evaluate D&O primary, excess and Cornerstone policies for potentially applicable exclusions (.6); emails with J. Calandra regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B290 05/16/23	Insurance D. Green	0.50	607.50	Communications with team regarding D&O issues.
B290 05/17/23	Insurance R. Smethurst	0.30	391.50	Review J. Calandra email regarding D&O insurance notice issues and review D&O policies to evaluate same.
B290 05/17/23	Insurance D. Green	0.30	364.50	Communications with counsel for debtors re insurance claims.
B310 05/01/23	Claims Admin. & Objections J. Evans	0.30	364.50	Correspondence with J. Winter concerning research on claims.
B310 05/01/23	Claims Admin. & Objections G. Lipsitz	8.10	5,305.50	Research timing issues for estate claims.
B310 05/02/23	Claims Admin. & Objections M. Evola	0.30	310.50	Phone call with J. Calandra regarding potential claims issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 05/02/23	Claims Admin. & Objections K. Shami	5.10	5,278.50	Research timing issues in connection with third party claims (3.4); draft memo on same for DC Wolf (1.7).
B310 05/02/23	Claims Admin. & Objections G. Lipsitz	4.80	3,144.00	Research timing issues relevant to claims.
B310 05/02/23	Claims Admin. & Objections J. Evans	0.30	364.50	Correspondence with G. Steinman concerning class action and claims issues.
B310 05/03/23	Claims Admin. & Objections G. Lipsitz	3.80	2,489.00	Research timing issues re certain claims.
B310 05/03/23	Claims Admin. & Objections K. Shami	2.40	2,484.00	Research timing issues in connection with third party claims (1.8); discuss same with DC Wolf (.6).
B310 05/04/23	Claims Admin. & Objections G. Lipsitz	11.10	7,270.50	Research timing issues re certain claims.



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 05/04/23	Claims Admin. & Objections G. Steinman	3.20	3,744.00	Review of Celsius correspondence re late claim resolution (.8); develop strategy regarding same (.8); email correspondence with D. Azman regarding same (.2); call with D. Azman regarding strategy on same (.5); prepare email memorandum and research for review by P. Hage on same (.9).
B310 05/04/23	Claims Admin. & Objections M. Evola	5.30	5,485.50	Research California state law claim elements, timing, and remedies (3.7); draft summary of same (1.6).
B310 05/04/23	Claims Admin. & Objections P. Kennedy	4.00	3,820.00	Review emails from J. Calandra regarding arbitration issues in connection with potential claims (.5); conduct research into arbitration issue based on J. Calandra's emails and cases cited (3.5).
B310 05/05/23	Claims Admin. & Objections D. Wolf	2.50	2,812.50	Evaluate research from G. Lipsitz and J. Winters on claim timing issues (2.4); email to J. Calandra regarding same (.2).
B310 05/05/23	Claims Admin. & Objections J. Winters	4.50	2,947.50	Analyze D. Wolf's comments re for claim timing issues in various states (.6); revise memo re same (3.9).



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B310 05/05/23	Claims Admin. & Objections M. Evola	3.70	3,829.50	Research California state law claim elements, timing, and remedies (2.8); draft summary of same (.9).
B310 05/05/23	Claims Admin. & Objections G. Lipsitz	5.80	3,799.00	Research timing issues relevant to claims.
B310 05/06/23	Claims Admin. & Objections D. Wolf	0.50	562.50	Revise memo and chart relating to claim timing issues.
B310 05/08/23	Claims Admin. & Objections D. Wolf	6.00	6,750.00	Conduct further legal research on claim timing issues (.4); emails with J. Winters regarding same (.3); revise research from G. Lipsitz and J. Winters re same (3.0); draft analysis re findings from research on timing (2.1); emails with E. Heller regarding state regulatory issues (.2).
B310 05/08/23	Claims Admin. & Objections P. Kennedy	6.50	6,207.50	Conduct additional research into claims defense issues (5.4); discuss same with J. Evans (.1); draft email summary of same and send to J. Calandra (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 05/09/23	Claims Admin. & Objections P. Kennedy	0.20	191.00	Review J. Calandra response to equitable subordination research.
B310 05/11/23	Claims Admin. & Objections J. Winters	0.90	589.50	Analyze CA case law for the purpose of completing customer claims memorandum (.6); confer with J. Calandra re same (.3).
B310 05/15/23	Claims Admin. & Objections J. Calandra	2.00	2,980.00	Review of state claims.
B310 05/16/23	Claims Admin. & Objections C. Ray	7.50	7,162.50	Conduct research regarding claims and procedural issues.
B310 05/16/23	Claims Admin. & Objections G. Lipsitz	0.20	131.00	Confer with J. Winters and C. Ray to discuss claims memorandum.
B310 05/16/23	Claims Admin. & Objections P. Kennedy	7.70	7,353.50	Research Celsius docket and filings for relevant bankruptcy court decision requested by J. Evans (1.2); research cases involving return of debtor's collateral (6.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 05/01/23	Plan and Disclosure Statement G. Steinman	0.50	585.00	Attend all professionals meeting re effective date planning.
B320 05/02/23	Plan and Disclosure Statement G. Steinman	2.70	3,159.00	Attend all professionals call re effective date prep (.5); review of multiple drafts of liquidation procedures (1.2); develop strategy re same (.5); email correspondence with D. Azman and FTI regarding same (.5).
B320 05/02/23	Plan and Disclosure Statement G. Williams	0.80	600.00	Analyze proposed Liquidation Procedures.
B320 05/02/23	Plan and Disclosure Statement D. Azman	1.60	2,088.00	Prepare for (1.0) and attend all-hands call re effective date and closing (.6).
B320 05/03/23	Plan and Disclosure Statement G. Steinman	2.00	2,340.00	Review of multiple versions of liquidation procedures (1.5); email correspondence with D. Azman and FTI regarding same (.5).



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B320 05/04/23	Plan and Disclosure Statement G. Steinman	1.20	1,404.00	Review of revised liquidation procedures (.7); attend all professionals effective date planning call (.5).
B320 05/05/23	Plan and Disclosure Statement G. Steinman	1.30	1,521.00	Review of final versions of liquidation procedures (1); email correspondence with D. Azman and FTI re same (.3).
B320 05/09/23	Plan and Disclosure Statement G. Williams	0.40	300.00	Attend weekly pre-call meeting with Committee advisors re effective date planning.
B320 05/11/23	Plan and Disclosure Statement G. Steinman	0.50	585.00	Attend all professionals effective date planning call.
B320 05/12/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review notice of filing of liquidation procedures (.1); communicate with MWE team regarding same (.1).
B320 05/15/23	Plan and Disclosure Statement C. Greer	0.40	192.00	Review response of U.S. Securities & Exchange Commission to liquidation procedures (.1); communicate with MWE team re: same (.1); review notice of objection to liquidation proceedings filed by A. Shehadeh



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				(.1); communicate with MWE team re: same (.1).
B320 05/15/23	Plan and Disclosure Statement J. Evans	3.50	4,252.50	Correspondence with P. Kennedy concerning securities memorandum (.4); emails with Debtors concerning securities issues (.2); correspondence with Debtors concerning SEC issues (.4); zoom conference with Debtors concerning securities issues and distributions (.9); correspondence with FTI concerning security protocol (.5); correspondence with Debtors concerning security protocol (.7); zoom conference with B. Wong concerning securities issues (.4).
B320 05/15/23	Plan and Disclosure Statement D. Azman	0.50	652.50	Call with FTI re distribution issues.
B320 05/16/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review notice of filing of proposed order approving liquidation procedures (.1); communicate with MWE team regarding same (.1).



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B320 05/16/23	Plan and Disclosure Statement D. Azman	0.30	391.50	Call with BRG re rebalancing issues.
B320 05/17/23	Plan and Disclosure Statement D. Azman	1.60	2,088.00	Communication with Baker re potential affiliate partner (.2); discuss same with P. Hage (.1); discuss same with FTI (.1); develop strategy re going effective (1.2).
B320 05/18/23	Plan and Disclosure Statement C. Greer	0.40	192.00	Review order approving liquidation procedures (.1); communicate with MWE team regarding same (.1); review liquidation procedures (.2).
B320 05/18/23	Plan and Disclosure Statement D. Azman	4.30	5,611.50	Attend daily closing call (.5); prepare for post-effective date issues (2.1); discuss same internally and with P. Hage (.5); develop strategy re distribution issues (.8); develop strategy re potential affiliate relationship for distributions (.4).
B410 05/03/23	Gen Bankruptcy Advice/Opinion G. Williams	1.00	750.00	Attend distribution-related sale meeting with Debtors' executives and D. Azman (.6); create summary analysis concerning same (.4).



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B410 05/04/23	Gen Bankruptcy Advice/Opinion D. Azman	2.50	3,262.50	Revise liquidation procedures (1.4); discuss same with Kirkland (.6); attend daily all-hands call re sale of tokens (.5).
B410 05/05/23	Gen Bankruptcy Advice/Opinion D. Azman	0.30	391.50	Discuss liquidation procedures with Kirkland.
B410 05/15/23	Gen Bankruptcy Advice/Opinion G. Steinman	2.40	2,808.00	Call with J. Evans, A. Brogan, and P. Kennedy regarding liquidation procedures objections and reply (.5); review of liquidation procedures and correspondence (.9); call with C. Wurzelbacher regarding same (.3); call with D. Azman regarding liquidation procedures order (.2); revise same (.3); email correspondence with Kirkland re same (.2).
B410 05/15/23	Gen Bankruptcy Advice/Opinion G. Steinman	0.60	702.00	Review of distribution memorandum from FTI.
B410 05/15/23	Gen Bankruptcy Advice/Opinion C. Wurzelbacher	0.90	895.50	Conference with G. Steinman re potential objection to liquidation procedures and res judicata (.2); research re same (.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B410 05/16/23	Gen Bankruptcy Advice/Opinion G. Steinman	1.00	1,170.00	Call with J. Evans regarding distribution mechanics (.5); attend all professionals call re same and plan effective date (.5).
B410 05/16/23	Gen Bankruptcy Advice/Opinion G. Williams	5.30	3,975.00	Research concerning broker-dealer issues in bankruptcy (4.5); draft summary of findings concerning same for D. Woodard and J. Evans (.8).
B410 05/16/23	Gen Bankruptcy Advice/Opinion J. Evans	1.40	1,701.00	Correspondence with P. Kennedy concerning crypto transactions and liquidation procedures (.3); correspondence with G. Williams concerning broker dealer issues (.3); revise presentation to plan administrator (.8).
B410 05/18/23	Gen Bankruptcy Advice/Opinion S. Genovese	4.10	2,234.50	Attend conference call with B. Wong to discuss research for memorandum regarding treatment of cryptocurrency and securities in bankruptcy (.2); analyze securities laws and related secondary sources for the purpose of drafting memorandum on the treatment of securities and cryptocurrency in bankruptcy (3.9).
B470 05/01/23	Foreign Proceedings M. Elliott	6.30	2,835.00	Review of Voyager/Alameda/FTX background documents and correspondence for responses to the Ontario Securities Commission, meetings concerning the 3AC default and FTX aspects.



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Task / Date	Desc. / Name	Hours	Amount	Description
B470 05/02/23	Foreign Proceedings P. Kennedy	0.40	382.00	Correspond with J. Evans, J. Calandra, and H. Udow regarding potential claims against Three Arrows Capital.
B470 05/02/23	Foreign Proceedings M. Elliott	4.10	1,845.00	Review of Voyager/Alameda/FTX loan documents and correspondence concerning revisions and responses to the Ontario Securities Commission, board meetings concerning the 3AC default.
B470 05/02/23	Foreign Proceedings J. Evans	1.00	1,215.00	Meet with J. Calandra concerning 3AC research issues and litigation (.5); correspondence with G. Steinman concerning class action and claims issues (.2); phone conference with P. Kennedy concerning 3AC claims (.3).
B470 05/03/23	Foreign Proceedings P. Kennedy	4.70	4,488.50	Review materials sent from J. Calandra regarding potential claims against 3AC (1.0); call with J. Calandra regarding research of same (.3); review Voyager and 3AC master loan agreement (.8); conduct preliminary research potential claims and procedural mechanisms to enforce judgment against 3AC (2.5); draft email to J. Calandra regarding 3AC master loan agreement (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B470 05/09/23	Foreign Proceedings S. Ronen-van Heerden	1.50	675.00	Review regulatory filings concerning 3AC default.
B470 05/14/23	Foreign Proceedings D. Wolf	1.30	1,462.50	Revise draft complaint regarding 3AC loans.
B470 05/16/23	Foreign Proceedings G. Steinman	0.50	585.00	Revise Canadian recognition order (.3); email correspondence with N. Levine re same (.2).

Total Hours 909.00 Total For Services \$832,066.00

Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	41.60	1,305.00	54,288.00
N. Barnett	3.50	1,215.00	4,252.50
Y. Bekker	10.20	900.00	9,180.00
J. Bishop Jones	90.10	295.00	26,579.50
M. Blane	2.50	615.00	1,537.50
A. Brogan	2.90	995.00	2,885.50
J. Calandra	81.00	1,490.00	120,690.00
M. Corrigan	6.90	655.00	4,519.50
M. Elliott	36.40	450.00	16,380.00
D. Epstein	0.20	995.00	199.00
J. Evans	29.40	1,215.00	35,721.00



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Name	Hours	Rate	Amount
M. Evola	9.30	1,035.00	9,625.50
T. Gagnepain	1.50	995.00	1,492.50
S. Genovese	4.10	545.00	2,234.50
D. Giattino	6.50	955.00	6,207.50
A. Godofsky	3.90	605.00	2,359.50
K. Going	1.00	1,395.00	1,395.00
D. Green	8.80	1,215.00	10,692.00
C. Greer	5.00	480.00	2,400.00
T. Harrison	0.50	1,490.00	745.00
E. Heller	10.10	750.00	7,575.00
B. Hoffmann	0.90	1,490.00	1,341.00
Y. Jin	5.60	850.00	4,760.00
R. Kaylor	1.80	750.00	1,350.00
P. Kennedy	89.70	955.00	85,663.50
M. Leary	0.30	955.00	286.50
G. Lipsitz	33.80	655.00	22,139.00
A. Lyonsberg	0.30	1,170.00	351.00
D. Northrop	3.50	605.00	2,117.50
B. Perez	6.10	750.00	4,575.00
C. Ray	27.40	955.00	26,167.00
E. Rodd	65.70	1,170.00	76,869.00
S. Ronen-van Heerden	55.00	450.00	24,750.00
A. Scheibe	10.00	1,305.00	13,050.00
K. Shami	13.00	1,035.00	13,455.00
A. Sieber	1.10	310.00	341.00
R. Smethurst	15.50	1,305.00	20,227.50
G. Steinman	75.60	1,170.00	88,452.00
H. Udow	9.30	955.00	8,881.50
G. Williams	72.70	750.00	54,525.00
J. Winters	6.30	655.00	4,126.50
D. Wolf	11.30	1,125.00	12,712.50
B. Wong	11.20	900.00	10,080.00
D. Woodard	3.10	1,170.00	3,627.00
S. Wright	1.90	490.00	931.00
C. Wurzelbacher	24.30	995.00	24,178.50
C. Zhu	8.20	750.00	6,150.00
Totals	909.00		\$832,066.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task Code Summary

Task Code	Description	Hours	Amount
B110	Case Administration	85.60	78,638.00
B120	Asset Analysis & Recovery	71.40	38,627.50
B130	Asset Disposition	25.10	22,570.50
B140	Automatic Stay Issues	1.00	955.00
B150	Meetings/Communications w/Creditors	26.80	30,372.00
B155	Court Hearings	13.60	16,300.50
B160	Fee/Employment Applications	107.60	39,763.50
B170	Fee/Employment Objections	0.20	96.00
B180	Avoidance Action Analysis	271.30	294,783.50
B185	Assumption/Rejection of Leases	1.90	2,050.00
B190	Other Contested Matters	46.50	49,091.00
B210	Business Operations	67.40	77,838.50
B220	Employee Issues	1.40	1,638.00
B230	Financing/Cash Collateral Issues	4.30	3,225.00
B240	Tax Issues	1.50	1,492.50
B290	Insurance	25.00	31,716.00
B310	Claims Admin. & Objections	96.70	85,376.50
B320	Plan and Disclosure Statement	22.40	26,154.00
B410	Gen Bankruptcy Advice/Opinion	19.50	17,890.00
B470	Foreign Proceedings	19.80	13,488.00
		909.00	832,066.00

Costs and Other Charges

Description	Amount
Computer Research	182.59
Computer Research, HILARY A UDOW	
Computer Research	365.17
Computer Research, CRIS RAY	
Computer Research	167.70
Computer Research, DANIEL M SIMON	
Computer Research	2,223.56
Computer Research, CRIS RAY	
Computer Research	182.59



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Description	Amount
Computer Research, ELIZABETH RODD	
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	2,309.90
Computer Research, CRIS RAY	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	1,616.36
Computer Research, CRIS RAY	
Computer Research	133.25
Computer Research, CRIS RAY	
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	1,753.65
Computer Research, CRIS RAY	
Computer Research	312.80
Computer Research, ELIZABETH RODD	
Computer Research	1,721.10
Computer Research, HILARY A UDOW	
Computer Research	1,460.67
Computer Research, CRIS RAY	
Computer Research	1,279.55
Computer Research, CAROLE WURZELBACHER	
Computer Research	61.75
Computer Research, GREGG STENMAN	
Computer Research	1,645.14
Computer Research, CAROLE WURZELBACHER	
Computer Research	3,119.48
Computer Research, CRIS RAY	
Computer Research	1,879.62
Computer Research, CRIS RAY	
Computer Research	185.25
Computer Research, GRAYSON WILLIAMS	
Computer Research	514.80



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Description	Amount
Computer Research, GRAYSON WILLIAMS	
Computer Research	321.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	769.12
Computer Research, BLAKE WONG	
Computer Research	2,323.98
Computer Research, BLAKE WONG	
Computer Research	1,072.61
Computer Research, SAM GENOVESE	
Computer Research	321.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	9,711.69
Computer Research, SAM GENOVESE	
Computer Research	715.07
Computer Research, BLAKE WONG	
Computer Research	218.40
Computer Research, MEGAN CORRIGAN	
Computer Research	182.59
Computer Research, MICHAEL BLANE	
Computer Research	357.54
Computer Research, BLAKE WONG	
Computer Research	3,463.10
Computer Research, BLAKE WONG	
Computer Research	2,658.08
Computer Research, CRIS RAY	
Computer Research	365.17
Computer Research, CRIS RAY	
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	126.10
Computer Research, GRAYSON WILLIAMS	
Computer Research	547.76



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Description	Amount
Computer Research, CRIS RAY	
Computer Research	912.92
Computer Research, CRIS RAY	
Computer Research	547.75
Computer Research, CRIS RAY	
Computer Research	247.00
Computer Research, CRIS RAY	
Computer Usage Charge - Data Review & Production Software	404.52
"May monthly fee for Discovery Platform Use (RelativityOne, 33.71 GBs)"	
Miscellaneous	70.00
Attorney fee for telephonic appearance at May 17, 2023 hearing on liquidation procedures. Darren Azman	
Miscellaneous	70.00
Attorney fee for telephonic appearance at May 17, 2023 hearing on liquidation procedures. Gregg Steinman	
Miscellaneous	70.00
Attorney fee for telephonic appearance at May 17, 2023 hearing on liquidation procedures. Grayson Williams	
Obtain Copy of Transcripts	67.20
VENDOR: Veritext INVOICE#: 6537311 DATE: 5/1/2023 - Obtain transcript of 4/26/2023 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-mew (U.S. Bankruptcy Court for the Southern District of New York)	
Obtain Copy of Transcripts	112.80
VENDOR: Veritext INVOICE#: 6587846 DATE: 5/22/2023 - Obtain transcript of 5/17/2023 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943 (MEW) (U.S. Bankruptcy Court for the Southern District of New York)	
Total Costs and Other Charges	\$47,448.30
Total This Matter	<u>\$879,514.30</u>



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/01/23	Special Committee Investigation D. Wolf	0.50	562.50	Correspond with J. Evans regarding procedural issues related to class actions (.1); research regarding same (.3); email J. Evans and J. Calandra with possible research leads (.1).
B430 05/01/23	Special Committee Investigation B. Perez	0.30	225.00	Discuss compilation of FTX/Alameda public statements with E. Rodd.
B430 05/01/23	Special Committee Investigation D. Epstein	0.20	199.00	Correspond with J. Evans re class action analysis (.1); analyze court order re plan confirmation in connection with prosecution of claims (.1).
B430 05/01/23	Special Committee Investigation C. Ray	8.40	8,022.00	Conduct research regarding damages, defenses and counterclaims.
B430 05/01/23	Special Committee Investigation J. Calandra	1.90	2,831.00	Review law for possible state law claims based on MTLs.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/02/23	Special Committee Investigation M. Evola	2.30	2,380.50	Research California state law claim elements.
B430 05/02/23	Special Committee Investigation J. Calandra	1.60	2,384.00	Revise complaint re D's & O's.
B430 05/02/23	Special Committee Investigation C. Ray	7.60	7,258.00	Conduct research regarding potential claims and defenses.
B430 05/02/23	Special Committee Investigation J. Winters	0.30	196.50	Confer with J. Calandra re claims analysis.
B430 05/02/23	Special Committee Investigation D. Epstein	2.60	2,587.00	Correspondence with J. Calandra re draft complaint (.2); revise draft D&O complaint to reflect comments from same (2.1); correspond with R. Kaylor and J. Winters re factual questions re complaint (.2); correspondence with K. Shami and R. Kaylor re interview memos (.1).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/03/23	Special Committee Investigation J. Winters	7.50	4,912.50	Analyze timing issues in various states for review by DC Wolf (6.3); finalize Ehrlich and Psaropolous complaint for review by D. Epstein (1.2).
B430 05/03/23	Special Committee Investigation B. Perez	8.20	6,150.00	Assemble compendium of all public statements about prior conduct by FTX and Alameda (3.7); transcribe Sam Bankman-Fried interview (2.0); revise same (1.7); discuss same C. Zhu (.6); send compendium to C. Zhu (.2).
B430 05/03/23	Special Committee Investigation R. Kaylor	1.50	1,125.00	Draft complaint re officers (.5); review produced diligence to confirm statements in same (1.0).
B430 05/03/23	Special Committee Investigation M. Evola	2.80	2,898.00	Research California state law claim elements.
B430 05/03/23	Special Committee Investigation D. Wolf	5.00	5,625.00	Review K. Shami's research regarding timing for federal actions (1.1); draft memo from same (.4); research timing related to securities issues (2.0); review G. Lipsitz's research regarding state claims (.4); revise draft memorandum to incorporate findings (.8); email to G. Lipsitz regarding further questions on certain statutory issues (.3).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/03/23	Special Committee Investigation D. Epstein	0.30	298.50	Emails with J. Calandra re complaint (.1); emails with J. Winters and R. Kaylor re the same (.2).
B430 05/03/23	Special Committee Investigation C. Zhu	0.90	675.00	Discuss with B. Perez regarding FTX background (.6); review background information (.3).
B430 05/03/23	Special Committee Investigation P. Kennedy	1.70	1,623.50	Review prior research regarding Delaware law on contractual caps on liability (.3); additional research into return of collateral claims (1.4).
B430 05/03/23	Special Committee Investigation J. Evans	0.40	486.00	Phone conference with J. Calandra concerning research and strategy.
B430 05/03/23	Special Committee Investigation J. Evans	0.40	486.00	Phone conference with P. Kennedy concerning 3AC issues (.2); emails with J. Calandra and P. Kennedy concerning 3AC research issues (.2).
B430 05/04/23	Special Committee Investigation D. Epstein	1.20	1,194.00	Correspond with R. Kaylor and J. Winters re D&O draft complaint (.2); revise same (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/04/23	Special Committee Investigation C. Ray	8.40	8,022.00	Conduct research regarding defenses, claims and damages.
B430 05/04/23	Special Committee Investigation D. Wolf	2.80	3,150.00	Emails with J. Winters and G. Lipsitz regarding follow-up research questions (.3); emails with J. Calandra regarding timing of work product and procedural issues applicable to certain claims (.4); conduct research regarding New Jersey securities statutes and email to G. Lipsitz on same (1.2); consolidate research work product from G. Lipsitz, J. Winters, and K. Shami (.9).
B430 05/04/23	Special Committee Investigation J. Winters	1.20	786.00	Finalize Ehrlich and Psaropolous complaint (.9); confer with R. Kaylor re same (.3).
B430 05/05/23	Special Committee Investigation C. Ray	8.00	7,640.00	Conduct research regarding class actions and statutory issues (5.8); draft memo regarding same (2.2).
B430 05/05/23	Special Committee Investigation J. Evans	0.40	486.00	Phone conference with J. Calandra concerning damages theories and research issues.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/05/23	Special Committee Investigation C. Zhu	3.40	2,550.00	Review background documents on FTX (2.2); research related to potential causes of action (1.2).
B430 05/08/23	Special Committee Investigation E. Heller	0.80	600.00	Correspondence with D. Wolf regarding search of regulatory enforcement databases concerning timing issues (.5); correspondence with regarding search of regulatory enforcement databases (.3).
B430 05/08/23	Special Committee Investigation C. Ray	0.80	764.00	Conduct research regarding claims, defenses, and damages.
B430 05/08/23	Special Committee Investigation A. Brogan	5.00	4,975.00	Review draft complaint against directors and officers and implement J. Calandra comments (5.0).
B430 05/08/23	Special Committee Investigation J. Winters	1.20	786.00	Draft summary on statutory defenses in Texas.
B430 05/08/23	Special Committee Investigation C. Zhu	0.50	375.00	Review FTX background information.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/09/23	Special Committee Investigation J. Winters	2.10	1,375.50	Confer with DC Wolf re statutory defenses under Texas Securities Act (.3); update memo to J. Evans and J. Calandra to reflect same (1.8).
B430 05/09/23	Special Committee Investigation C. Zhu	3.20	2,400.00	Review background materials re FTX (1.4); research potential claims (1.8).
B430 05/09/23	Special Committee Investigation D. Wolf	0.30	337.50	Draft outline of memo re issues of Washington law.
B430 05/09/23	Special Committee Investigation A. Brogan	7.00	6,965.00	Review relevant precedential documents and analysis for update of D&O complaint (3.3); Update draft complaint against Directors and Officers with J. Calandra comments and send to J. Calandra (3.7).
B430 05/09/23	Special Committee Investigation C. Ray	3.70	3,533.50	Conduct research regarding claims, defenses, and damages.
B430 05/10/23	Special Committee Investigation P. Kennedy	2.00	1,910.00	Review draft complaint against Ehrlich and Psaropolous.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/10/23	Special Committee Investigation D. Wolf	0.50	562.50	Review J. Calandra's emails regarding outstanding research issues (.1); analyze SEC orders from analogous cases and review draft Voyager order (.2); email J. Evans with my thoughts on the same (.2).
B430 05/10/23	Special Committee Investigation K. Shami	0.60	621.00	Email correspondence with J. Calandra, E. Rodd, P. Kennedy, and C. Ray regarding outstanding motion to dismiss research.
B430 05/10/23	Special Committee Investigation J. Calandra	2.40	3,576.00	Review claims against third parties and motion to dismiss arguments.
B430 05/10/23	Special Committee Investigation C. Zhu	0.60	450.00	Continue review of FTX background documents.
B430 05/11/23	Special Committee Investigation J. Evans	0.90	1,093.50	Meet with J. Calandra concerning claim research issues (.6); correspondence with J. Calandra and DC Wolf concerning research issues (.3).
B430 05/11/23	Special Committee Investigation J. Evans	0.20	243.00	Correspondence with D. Azman concerning government investigations and strategy.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/11/23	Special Committee Investigation J. Calandra	9.20	13,708.00	Review applicability of standing and class action issues (6.9); revise complaint re D&O's (2.3).
B430 05/11/23	Special Committee Investigation D. Wolf	2.00	2,250.00	Review proposed revisions on draft complaint against certain Voyager executives.
B430 05/13/23	Special Committee Investigation G. Steinman	2.10	2,457.00	Revise analysis sections of litigation summary deck.
B430 05/15/23	Special Committee Investigation D. Wolf	5.50	6,187.50	Further revise draft D&O complaint (2.0); draft overview section Washington litigation system for Washington state legal claims memo (1.5); analyze M. Kellogg's research regarding forum-selection clauses (.6); consider issues raised by J. Calandra on the same (.3); conduct further research re same (1.0); email J. Calandra with my analysis of forum-selection clause issues (.1).
B430 05/15/23	Special Committee Investigation K. Shami	4.70	4,864.50	Review documents relating to FTX representations (4.4); discuss same with E. Rodd and C. Ray (.3).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/15/23	Special Committee Investigation J. Calandra	4.20	6,258.00	Review timing issues for potential causes of action.
B430 05/15/23	Special Committee Investigation C. Zhu	8.00	6,000.00	Research SBF's public statements (6.3); analyze same (1.7).
B430 05/15/23	Special Committee Investigation A. Brogan	1.50	1,492.50	Review and analysis re DC Wolf comments to D&O Complaint; implement certain comments (1.5).
B430 05/16/23	Special Committee Investigation C. Zhu	8.30	6,225.00	Research SBF public statements.
B430 05/16/23	Special Committee Investigation B. Perez	2.30	1,725.00	Revise draft complaint against Voyager executives (1.9); correspond with A. Brogan re same (.4).
B430 05/16/23	Special Committee Investigation K. Shami	1.90	1,966.50	Review materials relating to FTX representations (1.5); call with E. Rodd and C. Zhu to discuss same (.4).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/16/23	Special Committee Investigation A. Brogan	2.60	2,587.00	Revise D&O complaint incorporating G. Steinman and D. Wolf comments (2.3); correspond re D&O complaint assignment with B. Perez (.3).
B430 05/16/23	Special Committee Investigation J. Evans	0.70	850.50	Emails with G. Steinman concerning potential claims (.3); correspondence with J. Calandra concerning potential claims and defenses (.4).
B430 05/17/23	Special Committee Investigation D. Epstein	0.20	199.00	Correspondence with DC Wolf and R. Kaylor re several action items pertaining to pursuit of customer claims.
B430 05/17/23	Special Committee Investigation D. Wolf	2.30	2,587.50	Emails with R. Kaylor, J. Winters, and others regarding outstanding research tasks (.5); emails with J. Evans and J. Calandra regarding third party claims (.2); consider J. Calandra's comments and questions on certain legal issues relating to litigation strategy (.7); conduct preliminary research regarding statutory framework applicable to certain securities lawsuits (.7); respond to J. Calandra's comments re same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/17/23	Special Committee Investigation G. Williams	0.80	600.00	Multiple communications with C. Ray, R. Kaylor, and J. Winters concerning third-party claim contribution issues.
B430 05/17/23	Special Committee Investigation G. Steinman	1.50	1,755.00	Revise D&O complaint.
B430 05/17/23	Special Committee Investigation A. Brogan	1.20	1,194.00	Review B. Perez revised version of D&O complaint and distribute to team (.5); review correspondence concerning potential additional claims and related articles (.7).
B430 05/17/23	Special Committee Investigation J. Calandra	4.90	7,301.00	Review law and memorandum on defense issues relating thereto (3.9); final review of draft of D&O complaint (1.0).
B430 05/18/23	Special Committee Investigation C. Zhu	8.90	6,675.00	Review SBF public statements on FTX and make chronology (6.5); meet with MWE team to update progress (2.4).
B430 05/18/23	Special Committee Investigation C. Zhu	4.20	3,150.00	Investigate possible claims and research (2.5); review related public information (1.7).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 05/18/23	Special Committee Investigation M. McMillan	0.70	217.00	Research materials on S. Bankman-Fried statements on Alameda and FTX companies.
B430 05/18/23	Special Committee Investigation K. Shami	0.60	621.00	Attend call with E. Rodd and C. Zhu to discuss FTX public statements (partial).
B430 05/18/23	Special Committee Investigation C. Ray	6.90	6,589.50	Conduct research re potential claims and defenses (4.5); review documents concerning same (2.4).

Total Hours 196.80 Total For Services \$192,781.00

Timekeeper Summary

Name	Hours	Rate	Amount
A. Brogan	17.30	995.00	17,213.50
J. Calandra	24.20	1,490.00	36,058.00
D. Epstein	4.50	995.00	4,477.50
J. Evans	3.00	1,215.00	3,645.00
M. Evola	5.10	1,035.00	5,278.50
E. Heller	0.80	750.00	600.00
R. Kaylor	1.50	750.00	1,125.00
P. Kennedy	3.70	955.00	3,533.50
M. McMillan	0.70	310.00	217.00
B. Perez	10.80	750.00	8,100.00
C. Ray	43.80	955.00	41,829.00



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Name	Hours	Rate	Amount
K. Shami	7.80	1,035.00	8,073.00
G. Steinman	3.60	1,170.00	4,212.00
G. Williams	0.80	750.00	600.00
J. Winters	12.30	655.00	8,056.50
D. Wolf	18.90	1,125.00	21,262.50
C. Zhu	38.00	750.00	28,500.00
Totals	196.80		<u>\$192,781.00</u>

Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	196.80	192,781.00
		196.80	192,781.00

Costs and Other Charges

Description	Amount
Computer Research	130.21
Computer Research, GABRIELLE LIPSITZ	
Computer Research	1,095.50
Computer Research, GABRIELLE LIPSITZ	
Computer Research	182.59
Computer Research, GABRIELLE LIPSITZ	
Computer Research	3,752.16
Computer Research, JACQUELINE WINTERS	
Computer Research	548.38
Computer Research, DC WOLF	
Computer Research	3,830.00
Computer Research, JACQUELINE WINTERS	
Computer Research	677.96
Computer Research, JACQUELINE WINTERS	
Computer Research	1,303.64
Computer Research, DC WOLF	
Computer Research	182.59



Voyager Digital - Official Creditors Committee

Client: 118593
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Description	Amount
Computer Research, JACQUELINE WINTERS	
Computer Research	91.29
Computer Research, JACQUELINE WINTERS	
Computer Research	607.89
Computer Research, DC WOLF	
Computer Research	313.16
Computer Research, DC WOLF	
Computer Research	40.25
CourtAlert.com, Inc; Inv no.406204-2305; Inv Date: 5/31/2179_Cassidy v. Voyager Digital Ltd et al	
Computer Research	40.25
CourtAlert.com, Inc; Inv no.406204-2305; Inv Date: 5/31/2180_Roberts et al v. Ehrlich et al	
Computer Research	40.25
CourtAlert.com, Inc; Inv no.406204-2305; Inv Date: 5/31/2181_Robertson et al v. Cuban et al	
Total Costs and Other Charges	\$12,836.12
Total This Matter	<u>\$205,617.12</u>



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

For Services Rendered in Connection with:

Matter: 0013 Intercompany Loan Issues

Task / Date	Desc. / Name	Hours	Amount	Description
B440 05/01/23	Equity Committee D. Simon	0.50	652.50	Communications with Katten regarding intercompany claims (.3); analyze issues in connection with same (.2).
B440 05/10/23	Equity Committee D. Simon	0.20	261.00	Review TopCo admin claim issues and emails with FTI regarding same.
B440 05/12/23	Equity Committee D. Simon	0.50	652.50	Attend call with Katten and Quinn regarding intercompany claim issue.

Total Hours 1.20 Total For Services \$1,566.00

Timekeeper Summary

Name	Hours	Rate	Amount
D. Simon	1.20	1,305.00	1,566.00
Totals	1.20		\$1,566.00

Task Code Summary

One Vanderbilt Avenue New York, NY 10017-3852 Tel +1 212 547 5400

US practice conducted through McDermott Will & Emery LLP.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3773603
Invoice Date: 06/27/2023

Task Code	Description	Hours	Amount
B440	Equity Committee	1.20	1,566.00
		1.20	1,566.00
Total This Matter			<u>\$1,566.00</u>



Voyager Digital - Official Creditors Committee
Invoice: 3773603

06/27/2023

Invoice Totals

Matter Name	Hours	Fees	Costs and Other Charges	Retainer	Total
0011 Chapter 11 Cases	909.00	832,066.00	47,448.30	0.00	879,514.30
0012 Special Committee Investigation	196.80	192,781.00	12,836.12	0.00	205,617.12
0013 Intercompany Loan Issues	1.20	1,566.00	0.00	0.00	1,566.00
Totals	1,107.00	\$1,026,413.00	\$60,284.42	\$0.00	\$1,086,697.42

Exhibit D

Statement of Fees by Project Category

Task Code	Description	Total Hours	Total Fees
B110	Case Administration	85.60	\$78,638.00
B120	Asset Analysis & Recovery	71.40	\$38,627.50
B130	Asset Disposition	25.10	\$22,570.50
B140	Relief from Stay/Adequate Protection Proceedings	1.00	\$955.00
B150	Creditor Meetings and Communication	26.80	\$30,372.00
B155	Court Hearings	13.60	\$16,300.50
B160	Fee/Employment Applications	107.60	\$39,763.50
B170	Fee/Employment Objections	0.20	\$96.00
B180	Avoidance/Action Analysis	271.30	\$294,783.50
B185	Assumption/Rejection of Leases	1.90	\$2,050.00
B190	Other Contested Matters	46.50	\$49,091.00
B195	Non-Working Travel	67.40	\$77,838.50
B210	Business Operations	1.40	\$1,638.00
B220	Employee Issues	4.30	\$3,225.00
B240	Tax Issues	1.50	\$1,492.50
B290	Insurance	25.00	\$31,716.00
B310	Claims Administration & Objections	96.70	\$85,376.50
B320	Plan and Disclosure Statement	22.40	\$26,154.00
B410	General Bankruptcy Advice	19.50	\$17,890.00
B430	Special Committee Investigation	196.80	\$192,781.00
B440	Equity Committee	1.20	\$1,566.00
B470	Foreign Proceedings	19.80	\$13,488.00
TOTAL		1107.00	\$1,026,413.00